

**CY 2012 ODA Portfolio Review
Cost Overrun Stock as of December 2012**

Project Title	Funding Agency	Implementing Agency	ICC-Approved Cost (PhP M)	Proposed Project Cost (PhP M)	Cost Increase	%	Year of Reporting	Reasons for Cost Overrun	Status of Request
Help for Catubig Agricultural Advancement Project, Stage I	JICA	NIA	2,481.00	2,970.62	489.62	19.73	2007	Cost increase was due to additional works, increase in unit costs, high bids, price escalation/adjustment, supplemental works in consulting services, ROWA and administrative costs.	Approved by ICC-CC on 17 April 2008.
Laguindingan Airport Development Project	Korea	DOTC	5,385.55	7,853.43	2,467.88	45.82	2007	Requested cost increase to address financing shortfall (foreign currency adjustment, price escalation, unbudgeted cost items, additional works/change in scope)	Approved by NEDA Board on 18 September 2007.
New Communications, Navigation, Surveillance/ Air Traffic Management Systems Development Project	JICA	DOTC	10,869.52	13,271.76	2,402.24	22.10	2009	Cost increase attributed to proposed changes in scope and customs and tax duties.	Endorsed by the ICC-TB on 16 November 2009 but was not elevated to ICC-CC for approval because of DOTC's failure to secure/submit a DBM-certified funding strategy. Bulk of the increase is attributed to proposed changes in scope, and customs duties and taxes.
Pinatubo Hazard Urgent Mitigation Project, Phase III	JICA	DPWH	4,698.80	5,285.68	586.88	12.49	2010	Cost increase due to additional works in the existing contract packages.	Approved by ICC-CC on 9 July 2012.
Help for Catubig Agricultural Advancement Project, Stage I	JICA	NIA	2,971.00	3,260.00	289.00	9.73	2010	Cost increase due to additional works, ROWA, administrative costs, and tax duties.	Approved by ICC-CC on 7 May 2010.
National Road Improvement and Management Program, Phase 2	WB	DPWH	27,433.72	29,394.50	1,960.78	7.15	2010	DPWH requested to adopt and maintain the total project cost of PhP28,869.497 million as provided in its Forward Obligation Authority (FOA). Said FOA is 5.2 percent higher than the ICC-approved cost of PhP27,433.72 million. Including the PhP525 million AusAID grant, the total project cost is further increased to PhP29,394.50 million or 7.1 percent higher than the ICC-approved cost.	Approved by ICC-CC on 28 October 2011.
Help for Catubig Agricultural Advancement Project, Stage I	JICA	NIA	3,259.00	4,069.00	810.00	24.85	2011	Increase in cost proposed to fund completion of remaining project components.	DA was requested to apprise NEDA on whether its request for cost increase and extension would be pursued. Response being awaited.

Project Title	Funding Agency	Implementing Agency	ICC-Approved Cost (PhP M)	Proposed Project Cost (PhP M)	Cost Increase	%	Year of Reporting	Reasons for Cost Overrun	Status of Request
Bridge Construction/ Replacement Project	Spain	DPWH	3,186.24	4,970.36	1,784.12	55.99	2011	Increase in cost due to increase in unit costs, longer project management by Spanish supplier and additional works.	Approved by ICC-CC on 3 July 2012. Approved by NEDA Board on 4 September 2012.
Pasig-Marikina River Channel Improvement Project - Phase 2	JICA	DPWH	4,608.70	5,541.51	932.81	20.24	2012	Cost increase requested to fund additional works along the Malacanang area and for the repair of damaged structures	Endorsed by the ICC-TB on 21 November 2012.
TOTAL			64,893.53	76,616.86	11,723.33	18.07			