

2. In case of a tie, the NPDC will resort to non-discretionary criteria (toss coin or draw lots) to determine the winning bidder; and
3. If the winning bidder refuses to accept the award, said bidder will be blacklisted and shall not be allowed to participate in future biddings. The next highest bidder shall be awarded the bid, so forth and so on.

H. Payment

1. One-time payment in cash shall be made within **five (5) calendar days** from the date of opening of bids or issuance of the Notice of Award, whichever comes earlier;
2. Payment through salary deduction, in case of winning bidders from NEDA, shall not be allowed;
3. An Official Receipt shall be issued by the NPDC/NEDA covering the payment made by the winning bidder; and
4. In case the winning bidder fails to make the payment within the prescribed period, said bidder will be blacklisted and shall not be allowed to participate in future biddings. The next highest bidder shall be awarded the bid, so forth and so on.

I. Pick-up/Hauling of the Property by the Winning Bidder

1. The winning bidder shall be given **five (5) calendar days** from receipt of the Notice to Proceed, to pick-up and haul the property;
2. Expenses incidental to the pick-up/hauling of the property shall be borne by the winning bidder; and
5. In case the winning bidder fails to complete the pick-up/hauling of the property within the prescribed period, the award shall be revoked/cancelled. The next highest bidder shall be awarded the bid, so forth and so on.

J. Forfeiture/Return of the Bid Bond

1. The Bid Bond shall be forfeited in favor of NEDA in the following instances:
 - a. if the winning bidder refuses to accept the award;
 - b. in case the winning bidder fails to make the payment within the prescribed period; and
 - c. If the winning bidder fails to complete the pick-up/hauling of the property within the prescribed period.
2. The Bid Bond shall be returned to the concerned bidder/s after the winning bidder has completed the pick-up/hauling of the properties.

K. Failure of Bidding

Failure of bidding shall be declared in the following instances:

If prospective bidders are declared ineligible, no bids are received, all bids fail to comply with the bid requirements, all bids are below the floor price and, subject to the conditions in Sections G.3 and H.4, the winning bidder refuses to accept the award or the winning bidder fails to make the payment on time.

CONFORME:

Name & Signature of Bidder's Authorized Representative

Position

Date

For inquiries, please contact Mr. Rommel M. Enagan or Ms. Ma. Theresa B. Naco at Tel. Nos. 631-09-45 locals 208 and 209 or 633-15-61.