

Chapter 5: Resilient and Inclusive Financial System

Annex A: Status Report on the Major Priority Programs and Projects in the 2011-2016 Public Investment Program

Program/ Project Title	Agency Name	Program/Project Description	Spatial Coverage		PDP Chapter	Implementation Period	Total Investment Targets (In PhP Thousand)	Funding Source/s	Status of the Program/Project (as of December 2012)
			Nationwide/ Interregional/ Region-Specific	Region					
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
Societal Goal									
I. Sector Outcome 1:									
A. Subsector /Intermediate Outcome :									
1. Organizational Outcome1									
(a) Major Final Output 1: Regulatory Systems									
(i) Licensing System	Insurance Commission	Enhancement of the licensing system which produces online and real- time information about insurance entities, agents, and pre-need companies.	Nationwide		5	2013	36,250.00	GF*	Proposed
(ii) OFW System	Insurance Commission	Creation of a database system that shall be used to monitor the status of a migrant workers' insurance	Nationwide		5	2014	8,500.00	GF*	Proposed
(iii) CTPL System	Insurance Commission	The system provides authentication of all Certificates of Cover issued by insurance companies.	Nationwide		5	2015	9,675.00	GF*	Proposed
(b) Major Final Output*2: Supervisory and Examination Services									
(i) Client Audit System	Insurance Commission	The system will monitor the submission of Annual Statements of insurance companies. This will also enable the online submission of financial reports, which includes summary of operations, investments made, tax premium losses incurred among others, to the Insurance Commission.	Nationwide		5	2015	5,000.00	GF*	Proposed
CDA Information System Strategic Plan	Cooperative Development Authority	A web-based system that will push for registration of cooperatives and will campaign for membership expansion and push for developmental services. This will support the goal of strengthening non-bank financial institutions, specifically cooperatives to enhance their contribution towards the financial system	Nationwide		5	2013-2015	103,570	NG	ISSP was approved in FY 2012 and bidding for first batch of IT equipment was bidded out.
2. Organizational Outcome2: Consumer and Adjudicatory Services									
(i) Legal Information System	Insurance Commission	The system will upgrade the existing Lex Libris installed in the IC server.	Nationwide		5	2015	500.00	GF*	Proposed
I. Sector Outcome: Resilient and Inclusive Financial System									
A. Subsector /Intermediate Outcome : Financing the credit needs of microentrepreneurs									
(a) Major Final Output: Provision of credit assistance to microentrepreneurs under various programs	LBP	Landbank recognizes the vast potentials that microenterprises can offer in terms of creating value, jobs and employment	Nationwide		5	2011-2016	49,500,000	LBP	Loans released to microentrepreneurs for Jan-December 2012, amounted to Php 10,468.1 and financed 89 microfinance institutions.
B. Subsector /Intermediate Outcome : Financing the credit needs of Overseas Filipino Workers(OFWs)									

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(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
(b) Major Final Output*1: Provision of credit assistance to OFWs under the OFW Reintegration Program	LBP	In August 2011, the Landbank and the OWWA entered into a partnership to provide OFWs opportunities to engage in enterprise of livelihood projects on a sustainable basis. This is to provide alternative resources of income to OFWs in case of displacement or to augment their family income.	Nationwide		5	2011-2016	1,720,000	LBP	For Jan- December 2012, loans released to 306 OFWs amounted to Php 210.5 M and generated 1,380 jobs
C. Subsector /Intermediate Outcome : Financing the credit needs of Local Government Units (LGU's)									
(b) Major Final Output: Provision of credit assistance for rural infrastructure development	LBP	Landbank continues to be the largest provider of development financing to provinces, cities, and municipalities to finance their rural infrastructure projects for their agri-related and other development projects. Rural Infrastructure project includes farm-to-market roads, irrigation systems, bridges, public markets, transport and commodity terminals, water works and drainage systems, abattoirs and slaughterhouses.	Nationwide		5	2011-2016	63,000,000	LBP	For Jan- December 2011, loans released for rural infrastructure development to 204 LGUs amounted to Php 6,193.3 and generated 56,258 jobs
D. Subsector /Intermediate Outcome : Financing the credit needs for Socialized Housing									
(b) Major Final Output: Provision of credit support for socialized housing	LBP	In 2012, with adoption of a new definition of priority sector loans, low-cost and medium-cost housing were included in addition to socialized housing	Nationwide		5	2011-2016	24,982,580		For Jan- December 2011, loans released for socialized housing amounted to Php 5,693.3M and generated 3,300 jobs
E. Subsector /Intermediate Outcome : Financing the credit needs of Schools, Universities and Colleges									
(b) Major Final Output: Provision of credit support to schools, universities, and colleges	LBP		Nationwide		5	2011-2016	583,000		For Jan- December 2011, loans released for schools, universities, and colleges amounted to Php 281.6M
F. Subsector /Intermediate Outcome : Financing the credit needs of hospitals and health institutions			Nationwide		5	2011-2016	3,447,660		For Jan- December 2011, loans released for hospitals and health institutions amounted to Php 170.2M
(b) Major Final Output1: Provision of credit assistance to hospitals and health institutions	LBP								
A. Subsector /Intermediate Outcome : Quality, Adequacy and Accessibility of Infrastructure facilities and services enhanced									
(1) Major Final Output									
Logistics Infrastructure Development Project	DBP	The project is a policy-based lending facility intended to provide financing and technical assistance for transport and logistics infrastructure projects. It aims to address the need for wider physical access to resources and markets, as well as for the efficient distribution of goods and services across the country.	Nationwide		5 & 10	24 December 2009- 24 December 2016	12,612,000	ODA - JICA	Status: Approved by the approving body; Pipeline: For the development, particularly in rural areas, approved 3 projects worth 143 Million.

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Regional Infrastructure for Growth Project	DBP	The project is a lending facility intended to provide financing to local public infrastructure and services. It aims to stimulate infrastructure investments within regions by improving the access to financing for local service providers and contribute to the economic recovery of participating LGUs by improving access to local public infrastructure and services.	Nationwide		5	11 October 2012- 30 november 2016	2,051,000	ODA Funds Funder:WB	Status: Approved by the approving body;Pipeline: For the development of local and public infrastructures , approved24 projects amounting to php 2.429 Billion
<b>Total Investment Targets</b>							<b>158,059,735</b>		

Notes:

\* under Insurance Fund 151 (special fund by Insurance Commission)