

National Economic and Development Authority

INVITATION TO BID

NPDC-ITBid No.: 2016-03-003

: March 28, 2016

Dear Sir/Madam:

Please quote your offer price for the used properties indicated in the attached list and submit your proposals printed preferably in your company's/firm's or personal letterhead with your name, signature, company name (if any), address, and contact numbers. Submit the duly accomplished proposals on or before April 8, 2016, 12:00 p.m. Place your proposals in a sealed envelope with the ITBid No. above, your name, address and contact numbers. The NPDC shall not be responsible for premature opening and/or tampering of unsealed proposals. Unsigned proposals and proposals below the floor price shall be rejected.

It is understood that (1) your quoted price is good for thirty (30) calendar days from bid opening; and (2) NEDA reserves the right to accept or reject any or all bid, including that of a single eligible bid, and to annul the bidding process at any time prior to contract award, without incurring any liability to the affected bidder or bidders.

For details, please see attached Instructions to Bidders (ITB).

Very truly yours,

RUBEN S. REINOSO, JR.

Assistant Director-General and

Chairperson, NPDC