

16th ODA Portfolio Review
PROJECTS WITH COST OVERRUNS BY CATEGORY

Project Title	Funding Source	Implementing Agency	ICC-Approved Total Project Cost (PhPM)	Proposed/Revised Total Project* Cost (PhPM)	NEDA Board Approved Cost (PhPM)	Total Cost Increase		Remarks (Update as of 30 April 2008)
						Amount (PhPM)	%	
Category 1 - Reviewed by NEDA Board								
Category 1A - Approved by NEDA Board								
1 New Iloilo Airport Development Project	JBIC	DOTC	6,186.58	8,758.72	-	2,572.14	41.58	Approved by ICC-CC on 24 October 2007. NEDA Board on 18 December 2007 did not confirm ICC-CC approval of proposed change in scope and project cost. DOTC request for reconsideration is with OP.
2 Selected Airports (Trunkline) Development Project (Bacolod-Silay)	JBIC	DOTC	4,397.54	5,980.75	5,692.98	1,583.21	36.00	Approved by joint ICC-TB/CC on 30 August 2007. Disapproved by NEDA Board on 18 September 2007. DOTC request for reconsideration amounting to PhP 5,692.97 M (without runway extension of 500 meters equivalent to PhP 287.78 M) is with OP.
3 Subic-Clark-Tarlac Expressway Project	JBIC	BCDA	26,327.00	32,805.00	32,805.00	6,478.00	24.61	Approved by ICC-CC on 30 July 2007. NEDA Board confirmed the ICC-approved cost and the supplemental loan from JBIC on 18 September 2007.
4 Laguindingan Airport Development Project	Korea	DOTC	5,385.55	7,853.43	7,853.43	2,467.88	45.82	Approved by ICC-CC on 30 August 2007. NEDA Board confirmed the ICC-CC approved cost and supplemental loan from EDCF on 18 September 2007.
5 Second Magsaysay Bridge and Butuan City Project	JBIC	DPWH	1,701.00	2,681.36		980.36	57.63	Referred to NRO CARAGA for re-evaluation, in a Memorandum dated 5 February 2008.
6 Bohol Irrigation Project, Stage II	JBIC	NIA	2,384.42	3,606.03	-	1,221.61	51.23	ICC-CC notation for cost increase on 30 August 2007. Approved by the NEDA Cabinet Group on 9 October 2007.
Sub-Total			46,382.09	61,685.29	46,351.41	15,303.20	256.88	

**16th ODA Portfolio Review
PROJECTS WITH COST OVERRUNS BY CATEGORY**

Project Title	Funding Source	Implementing Agency	ICC-Approved Total Project Cost (PhPM)	Proposed/ Revised Total Project* Cost (PhPM)	NEDA Board Approved Cost (PhPM)	Total Cost Increase		Remarks (Update as of 30 April 2008)
						Amount (PhPM)	%	
Category 1A - Disapproved by NEDA Board								
7 Laoag River Basin Flood Control and Sabo	JBIC	DPWH	2,684.20	4,704.00	-	2,019.80	75.25	Approved by ICC- CC on 13 December 2007. NEDA Board on 18 December 2007 did not confirm ICC-CC approval of cost increase, works
8 Agno River Flood Control Project, Phases II-A	JBIC	DPWH	4,763.68	5,940.82	-	1,177.14	26.23	Approved by ICC-CC on 13 December 2007. NEDA Board on 18 December 2007 did not confirm ICC-CC approval of cost increase, supplemental loan and additional works.
Sub-Total			7,447.88	10,644.82	-	3,196.94	101.48	
Category 2 - Reviewed by ICC-CC								
Category 2A - Approved by ICC-CC								
9 Casecnan Multipurpose Irrigation and Power (Irrigation Component)	JBIC	NIA	5,832.40	7,157.95	-	1,325.55	22.73	ICC-CC approved the cost increase on 24 October 2007. NEDA Board presentation is subject to the submission of a DBM-certified Budget Strategy.
10 Help for Catubig Agricultural Advancement	JBIC	NIA	2,481.00	2,970.62		489.62	19.73	
Sub-Total			8,313.40	10,128.57	-	1,815.17	42.46	Approved by ICC-CC on 17 April 2008. ICC-CC deliberations upon compliance of NIA to fast track completion of project before completion date and submission of a DBM-certified budget strategy.
Category 2B- Pending								
11 Banaoang Pump Irrigation Project	China	NIA	1,340.31	2,522.00		1,181.69	88.17	Per ICC-CC Meeting on 13 December 2007, DA and NIA were requested to seek first the DBM advice on the procedural lapse and ensure that all necessary legal action will be taken towards the resolutions of said issue. To date, said agencies had not updated ICC on the requested DBM advice.
Sub-Total			1,340.31	2,522.00	-	1,181.69	88.17	

**16th ODA Portfolio Review
PROJECTS WITH COST OVERRUNS BY CATEGORY**

Project Title	Funding Source	Implementing Agency	ICC-Approved Total Project Cost (PhPM)	Proposed/Revised Total Project* Cost (PhPM)	NEDA Board Approved Cost (PhPM)	Total Cost Increase		Remarks (Update as of 30 April 2008)
						Amount (PhPM)	%	
Category 3 - Approved by ICC-TB								
12 Arterial Road Links Development Project V	JBIC	DPWH	3,949.61	4,621.26		671.65	17.01	Approved by ICC-TB on 29 January 2008. ICC-CC deliberations upon compliance of DPWH to the suggestions/ issues raised and
								submission of a DBM-certified budget strategy.
Sub-Total			3,949.61	4,621.26	-	671.65	17.01	
Category 3 - ICC Secretariat review ongoing and/or awaiting submission of additional documents from proponent and/or other agencies								
12 Metro Manila Urban Transport Integration	WB	DPWH	3,033.73	4,249.96		1,216.23	40.09	Awaiting submission of official consolidated request from DPWH and MMDA.
13 KAMANAVA Area Flood Control and Drainage Improvement Project	JBIC	DPWH	5,183.50	6,375.85		1,192.35	23.00	Awaiting submission of official DPWH position on financing the cost increase of the project following meetings with JBIC and other stakeholders.
14 Social Reform Related Feeder Ports Development Project	JBIC	DOTC	2,245.72	2,369.72		124.00	5.52	Awaiting submission of supporting documents from proponent for the proposed project cost increase.
15 Line I Capacity Expansion Project Phase II	JBIC	LRTA	8,000.00	9,123.00		1,123.00	14.04	PMO submitted advance draft copy of proposed project cost increase. ICC Secretariat awaiting submission of official request/ additional documents from proponent for ICC processing.
Sub-Total			18,462.95	22,118.53	-	3,655.58	19.80	

**16th ODA Portfolio Review
PROJECTS WITH COST OVERRUNS BY CATEGORY**

Project Title	Funding Source	Implementing Agency	ICC-Approved Total Project Cost (PhPM)	Proposed/ Revised Total Project* Cost (PhPM)	NEDA Board Approved Cost (PhPM)	Total Cost Increase		Remarks (Update as of 30 April 2008)
						Amount (PhPM)	%	
CLOSED LOANS								
Category 1 - Reviewed by ICC-CC								
Category 1A - Approved by ICC-CC								
17 Philippine-Japan Friendship Highway Mindanao Section Rehabilitation Project Phase II	JBIC	DPWH	2,968.53	4,273.79	-	1,305.26	43.97	Approved by ICC-CC on 13 December 2007. Loan closed on 28 March 2008.
18 Batangas Port Development Project, Phase II	JBIC	PPA	5,555.00	7,208.74	-	1,653.74	29.77	Approved by ICC-CC on 13 December 2007. Loan closed in January 2008.
Sub-Total			8,523.53	11,482.53	-	2,959.00	34.72	
Category 2 - Approved by ICC-TB								
19 Arterial Road Links Development Project IV	JBIC	DPWH	6,141.00	9,434.00		3,293.00	53.62	Approved by ICC-TB on 29 January 2008. ICC-CC deliberations upon compliance of DPWH to the suggestions/ issues raised and submission of a DBM-certified budget strategy. Loan closed on 28 March 2008.
20 Cordillera Road Improvement Project	JBIC	DPWH	2,294.00	3,068.73		774.73	33.77	Approved by ICC-TB on 29 January 2008. ICC-CC deliberations upon compliance of DPWH to the suggestions/ issues raised and submission of a DBM-certified budget strategy. Loan closed on 28 March 2008.
Sub-Total			8,435.00	12,502.73	-	4,067.73	48.22	
Category 3 - ICC Secretariat review ongoing and/or awaiting submission of additional documents from proponent and/or other agencies								
21 Lower Agusan Development Project, Stage I, Phase II	JBIC	DPWH	4,399.90	5,048.86	-	648.96	14.75	No official submission to date. Loan closed in November 2007.
Sub-Total			4,399.90	5,048.86	-	648.96	14.75	
GRAND TOTAL			107,254.67	140,754.59	46,351.41	33,499.92	31.23	