

# INVESTMENT COORDINATION COMMITTEE CHECKLIST FOR RE-EVALUATION OF ONGOING PROJECTS

1. Project Title:	
II. Nature of Request:	
For NEDA Secretariat review For ICC review	ew Grant Loan
III. Transmittal letter signed by:(Head of A	gency or PIO)
IV.Contact persons and details:	
Director level	Focal technical staff
Name:	Name:
Tel. No.	Tel. No.
Fax No.	Fax No.
Email	Email

## V. Documentary Requirements

## A. Loan/Grant Validity Extension and Implementation Period

Documents	Date Received by Staff	Status/ Remarks
Requirements for Extension of One Year or Less		
1. Official request signed by the head of agency or PIO, and		
Board approval for GOCCs/ GFIs		
2. Explanation of the causes of delays and/or reasons for		
extension		
3. List of actions taken by agency to address causes of delay.		
State whether action was successful in resolving the issue and if not, list further actions to be taken		
4. Revised implementation timetable /Catch-up plan showing		
major activities for the proposed extension period		
5. Certification from head of agency/PIO that there is no increase		
in cost, no additional budgetary requirement, and no change		
in scope expected during the extension period		
6. Inclusion of the project's extended implementation in the		
agency's PIP/budget strategy or Multi-year Contracting		
Authority (MYCA) (whichever is applicable)		
7. Latest physical and financial (loan/grant disbursements and		
all financial expenditures) status, by component		
8. Revised loan/grant disbursement schedule		
9. Project's revised logical framework ( <i>ICC Form 6</i> )		
10. Initial results/benefits from implementing the project, and		
anticipated/additional results/benefits by extending the		
project		
11. Sustainability Plan (if the request is for the final year of		
implementation)		
Additional Requirements for Extensions of More Than One Year		
12. Recomputed feasibility indicators (e.g., EIRR, FIRR) and		
sensitivity analyses (ICC forms 1 to 5 and soft copies of		
feasibility analysis, including explanations on parameters		
and assumptions used)		



## B. Change in Project Scope

	Documents	Date Received by Staff	Status/ Remarks
1.	Official request signed by the head of agency or PIO, and		
	Board approval for GOCCs/ GFIs		
2.	Detailed description of the proposed change in scope		
3.	Justification for the proposed change in scope, including an		
	explanation on the extent of change (including effect on cost		
	and possible effect on implementation arrangements, if any)		
4.	Revised implementation timetable, if applicable/necessary,		
	showing activities corresponding to the change in scope, and		
	other major activities		
5.	Updated cost estimates for revised scope, if		
	applicable/necessary, and comparison with previous cost		
	estimates, by components/activities (as approved by the ICC)		
6.	Inclusion of the project's budget requirements of the		
	revised scope in the agency's budget strategy or Multi-year		
	Contracting Authority (MYCA) (whichever is applicable)		
7.	Latest physical and financial (loan/grant disbursements and		
	all financial expenditures) status, by component		
8.	Revised loan/grant disbursement schedule		
9.	Project's revised Logical Framework (ICC Form 6)		
10.	Anticipated results/benefits brought about by the change in		
	scope (establish whether there will be reduction or		
	additional benefits)		
11.	Recomputed feasibility indicators (e.g., EIRR, FIRR) and		
	sensitivity analyses (ICC forms 1 to 5 and soft copies of		
	feasibility analysis, including explanations on parameters		
	and assumptions used)		
	RDC endorsement (only if applicable)		
	Revised implementation/institutional arrangements, if any		
14.	Implementation Catch-up Plan if implementation schedule		
	is revised due to change in scope		

## C. Change in Cost

	Documents	Date Received by Staff	Status/ Remarks
Reg	quirements for Change in Cost by less than 10%		
1.	Official request signed by the head of agency or PIO, and		
	Board approval for GOCCs/ GFIs		
2.	Justification for the increase in cost, by item of expenditure as		
	approved by ICC (detail implication of cost increase on both		
	the loan proceeds and GOP counterpart requirement)		
3.	Comparison of the ICC-approved cost and the proposed		
	revised cost by component or item of expenditures		
4.	Typology of Cost increase, By Causality (e.g., forex, price		
	escalation, variation orders, supplemental agreements) with		
	corresponding amounts, status and justifications		
5.	Latest physical and financial (loan/grant disbursements and		
	all financial expenditures) status, by component		
6.	Revised loan/grant disbursement schedule		
7.	Inclusion of the project's budget requirements of the		
	additional cost in the agency's budget strategy or Multi-		
	year Contracting Authority (MYCA) (whichever is		
	applicable)		
8.	Project's revised Logical Framework (ICC Form 6)		

	Documents	Date Received by Staff	Status/ Remarks
Ad	ditional Requirements for Increase in Cost by more than 10%		
9.	Recomputed feasibility indicators (e.g., EIRR, FIRR) and		
	sensitivity analyses (ICC forms 1 to 5 and soft copies of		
	feasibility analysis, including explanations on parameters		
	and assumptions used)		

## D. Reallocation of Loan Proceeds

	Documents	Date Received by Staff	Status/ Remarks
1.	Official request signed by the head of agency or PIO, and		
	Board approval for GOCCs/ GFIs		
2.	Explanation for the proposed reallocation		
3.	Latest physical and financial (loan disbursements and all		
	financial expenditures) status, by component		
4.	Revised loan allocation table and revised disbursement		
	schedule		

#### E. Loan Cancellations

	Documents	Date Received by Staff	Status/ Remarks
1.	Official request signed by the head of agency or PIO, and		
	Board approval for GOCCs/ GFIs		
2.	Certification from head of agency or PIO that IA has no		
	alternative use for the available financing, or, if any, that it		
	will not be utilized within remaining loan period		
3.	Explanation for the proposed cancellation		
4.	Latest physical and financial (loan disbursements and all		
	financial expenditures) status, by component		
5.	Revised loan allocation table and revised disbursement		
	schedule		