

Financial Performance of Ongoing NG Program Loans
As of December 2021
(in million USD)

Count	Loan ID	Loan/ project name	Lender type	Lender	Implementing agency	Loan signing date	Loan effectivity date	Loan closing date		Net commitment ¹ (in million USD)	Actual avallment as of December 2021 (in million USD)	Status as of December 2021
								Original	Revised			
1	3790-PHI	Secondary Education Support Program	Multilateral	ADB	DepEd	3 Jun 19	29 Aug 19	30 Jun 24		300.00	142.50	Ongoing
2	3237-PHI	Senior High School Support Program	Multilateral	ADB	DepEd	10 Feb 15	22 Apr 15	30 Jun 20	30 Jun 22	300.00	299.07	Ongoing
3	3768-PHI	Emergency Assistance for Reconstruction and Recovery of Marawi-Component 1	Multilateral	ADB	DOF	17 Dec 18	27 Dec 18	31 Dec 22		300.00	300.00	Ongoing
4	3968-PHI	COVID-19:Disaster Resilience Improvement Program	Multilateral	ADB	DOF	15 Sep 20	26 Oct 20	15 Dec 23		500.00	500.00	Ongoing
5	3907-PHI	Covid-19 Active Response and Expenditure Support Program	Multilateral	ADB	DOF	23 Apr 20	27 Apr 20	31 May 21	31 Jan 22	250.00	250.00	Ongoing
6	3908-PHI	Covid-19 Active Response and Expenditure Support Program	Multilateral	ADB	DOF	23 Apr 20	27 Apr 20	31 May 21	31 Jan 22	500.00	500.00	Ongoing
7	3909-PHI	Covid-19 Active Response and Expenditure Support Program	Multilateral	ADB	DOF	23 Apr 20	27 Apr 20	31 May 21	31 Jan 22	265.04	265.04	Ongoing
8	3910-PHI	Covid-19 Active Response and Expenditure Support Program	Multilateral	ADB	DOF	23 Apr 20	27 Apr 20	31 May 21	31 Jan 22	530.09	530.09	Ongoing

Financial Performance of Ongoing NG Program Loans
As of December 2021
(in million USD)

Count	Loan ID	Loan/ project name	Lender type	Lender	Implementing agency	Loan signing date	Loan effectivity date	Loan closing date		Net commitment ¹ (in million USD)	Actual avallment as of December 2021 (in million USD)	Status as of December 2021
								Original	Revised			
9	3959-PHI	Inclusive Finance Development Program (Subprogram 2)	Multilateral	ADB	DOF	27 Aug 20	30 Sep 20	31 Aug 21	1 Feb 21	300.00	300.00	Closed
10	3930-PHI	Expanded Social Assistance Project	Multilateral	ADB	DSWD	15 Jun 20	21 Jul 20	31 Dec 24		500.00	470.72	Ongoing
11	3912-PHI	Social Protection Support Project - Second Additional Financing	Multilateral	ADB	DSWD	28 Apr 20	5 May 20	31 Oct 21		200.00	200.00	Closed
12	4089-PHI	Facilitating Youth School-to-Work Transition Program - Subprogram 3	Multilateral	ADB	DOF	13 Aug 21	21 Sep 21	31 Aug 22		400.00	400.00	Ongoing
13	4102-PHI	Local Governance Reform Program	Multilateral	ADB	DOF	19 Nov 21	17 Dec 21	31 Aug 22		400.00	-	Newly effective
14	4145-PHI	Build Universal Health Care Program	Multilateral	ADB	DOH	16 Dec 21	25 Jan 22	31 Dec 22		600.00	-	Newly signed
15	L0392A	Covid-19 Active Response and Expenditure Support Program	Multilateral	AIIB	DOF	5 Jun 20	30 Jun 20	31 May 21		750.00	750.00	Closed
16	CPH 1050	Disaster Risk Reduction Enhancement at the Local Level Program	Bilateral	France	DILG	14 Dec 21	27 Dec 21	30 Jun 22		286.06	286.06	Newly effective

Financial Performance of Ongoing NG Program Loans
As of December 2021
(in million USD)

Count	Loan ID	Loan/ project name	Lender type	Lender	Implementing agency	Loan signing date	Loan effectivity date	Loan closing date		Net commitment ¹ (in million USD)	Actual avallment as of December 2021 (in million USD)	Status as of December 2021
								Original	Revised			
17	PH-C25	COVID-19 Crisis Response Emergency Support Loan	Bilateral	GOJ-JICA	DOF	1 Jul 20	11 Aug 20	11 Aug 21		439.99	439.99	Closed
18	PH-SB2	Post-Disaster Standby Loan Phase 2	Bilateral	GOJ-JICA	DOF	15 Sep 20	15 Oct 20	15 Oct 23		439.99	439.99	Ongoing
19	PHL-24	Program Loan for Covid-19 Emergency Response Program II - Vaccination Program	Bilateral	Korea	DOF	17 Dec 21	27 Dec 21	31 Dec 21		100.00	100.00	Closed
20	9022-PH	Promoting Competitiveness and Enhancing Resilience to Natural Disasters Sub-program 1 DPL	Multilateral	WB	DOF	19 Dec 19	16 Jan 20	31 Mar 21		400.00	400.00	Closed
21	9121-PH	Philippines Emergency COVID-19 Response Development Policy Loan	Multilateral	WB	DOF	3 Jun 20	19 Jun 20	30 Jun 21		500.00	500.00	Closed
22	9189-PH	Promoting Competitiveness and Enhancing Resilience to Natural Disasters Sub-program 2 Development Policy Loan	Multilateral	WB	DOF	21 Dec 20	16 Feb 21	31 Mar 22		600.00	600.00	Ongoing
23	9080-PH	Third Disaster Risk Management Development Policy Loan (DRMP DPL 3)	Multilateral	WB	DOF	10 Apr 20	27 Apr 20	30 Jun 22		500.00	500.00	Ongoing

Financial Performance of Ongoing NG Program Loans
As of December 2021
(in million USD)

Count	Loan ID	Loan/ project name	Lender type	Lender	Implementing agency	Loan signing date	Loan effectivity date	Loan closing date		Net commitment ¹ (in million USD)	Actual avallment as of December 2021 (in million USD)	Status as of December 2021
								Original	Revised			
24	9168-PH (1)	Beneficiary First Social Protection Project_Component 1-Program ²	Multilateral	WB	DSWD	10 Nov 20	14 Jan 21	30 Jun 25		580.00	301.51	Ongoing
25	8967-PH	Philippines Social Welfare Development and Reform Project II - Additional Financing	Multilateral	WB	DSWD	28 Nov 19	6 Jan 20	30 Jun 22		300.00	300.00	Ongoing
26	9300-PH	Fourth Disaster Risk Management Development Policy Loan with a Catastrophe-Deferred Drawdown Option	Multilateral	WB	DOF	29 Nov 21	22 Dec 21	31 Dec 24		500.00	82.50	Newly effective
27	9275-PH	Philippines First Financial Sector Reform Development Policy Loan	Multilateral	WB	DOF	19 Jul 21	25 Aug 21	30 Jun 22		400.00	400.00	Ongoing
28	9312-PH	Philippines Promoting Competitiveness and Enhancing Resilience to Natural Disasters Sub-Program 3	Multilateral	WB	DOF	16 Dec 21	5 Jan 22	31 Mar 23		600.00	-	Newly signed

¹Net commitment is the total loan amount (amount indicated in the loan agreement) less all loan cancellations, if any, as of the reporting period. The USD equivalent of the loan amount was converted using the average foreign exchange rate (BSP data) during 4Q 2021.

² The hybrid loan Beneficiary First Social Protection Project funded by WB is counted twice, i.e., as program loan amounting to USD 580 million and as project loan amounting to USD 20 million.