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## Promote Trade and Investments



## Chapter 9: Promote Trade and Investments

Objectives/Results	8-Point Socioeconomic Agenda	SDG Tier 1 Indicators	Indicator	Baseline		Annual Plan Targets						End-of-Plan Target <sup>a</sup>	Means of Verification	Responsible Agency <sup>c</sup>	Reporting Agency <sup>d</sup>	Assumption and Risks
				Year <sup>e</sup>	Value	2023	2024	2025	2026	2027	2028					
Societal Goal																
Economic transformation for a prosperous, inclusive, and resilient society																
Intermediate Goal																
Transform production sectors to generate more quality jobs and competitive products and services																
Chapter Outcome																
Promote trade and investments in goods and services																
Subchapter Outcome 1.1																
Global position of Philippine export sectors restored, sustained, and strengthened	4 Create more jobs	8.1 Sustain per capita economic growth in accordance with national circumstances and, in particular, at least 7 percent gross domestic product growth per annum in the least developed countries.	Merchandise exports increased (in USD billion)	2021	54.2	58.09	61.58	65.27	69.19	73.34	77.74	77.74	Balance of Payments (BOP) report	Department of Trade and Industry (DTI)	DTI, Bangko Sentral ng Pilipinas (BSP)	
	5 Create quality jobs		Non-electronics exports increased (in USD billion)	2021	32.16	37	42	48.6	56.1	63.3	70.9	70.9	Philippine Statistics Authority International Merchandise Trade Statistics (PSA IMTS)	DTI	PSA	
			Number of commodities with revealed comparative advantage increased	2021	440	480	520	560	600	640	680	680	World Bank World Integrated Trade Solution (WITS) Database	DTI	World Bank	
		8.3 Promote development-oriented policies that support productive activities, decent job creation, entrepreneurship, creativity and innovation, and encourage formalization and growth of micro-, small- and medium-sized enterprises (MSME) including through access to financial services	Services exports increased (in USD billion)	2021	33.6	42.85	45.42	48.15	51.03	54.1	57.34	57.34	Balance of Payment (BOP) Report	DTI	DTI, BSP	
Aggregate Outputs																
			Number of shared service facilities established increased	2021	3,157	TBD	TBD	TBD	TBD	TBD	TBD	TBD	DTI Reports	DTI	DTI	
			Number of shared service facilities beneficiaries (MSMEs) increased	2021	34,168	TBD	TBD	TBD	TBD	TBD	TBD	TBD	DTI Reports	DTI	DTI	
			Number of standards and certification centers increased	TBD	TBD (Nationwide)  TBD (Outside Metro Manila)	TBD	TBD	TBD	TBD	TBD	TBD	TBD	DTI Reports	DTI	DTI	
Subchapter Outcome 1.2																
Total investments increased and targeted to boost trade, skills upgrading, and sustainability	4 Create more jobs	10.b Encourage official development assistance and financial flows, including foreign direct investment, to States where the need is greatest, in particular least developed countries, African countries, small island	PH foreign direct investments (FDI) to gross domestic product (GDP) ratio increased (%)	2021	2.7	2-5	2-5	2-5	2-5	2-5	2-5	2-5	UNCTAD FDI and GDP data	DTI-Board of Investments (BOI)	United Nations Conference on Trade and Development (UNCTAD)	
	5 Create quality jobs		Share of PH FDI to total Association of Southeast Asian Nations (ASEAN) FDI increased (%)	2021	6	5-10	5-10	5-10	5-10	5-10	5-10	5-10	ASEAN Statistics Web Portal	DTI-BOI	ASEAN	

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				Year <sup>a</sup>	Value	2023	2024	2025	2026	2027	2028					
		developing states and landlocked developing countries, in accordance with their national plans and programmes	Rank in Organisation for Economic Co-operation Development (OECD) FDI regulatory restrictiveness index improved	2020	3rd most restrictive	lower <sup>a</sup>	lower <sup>a</sup>	lower <sup>a</sup>	lower <sup>a</sup>	lower <sup>a</sup>	lower <sup>a</sup>	lower <sup>a</sup>	OECD FDI Regulatory Restrictiveness Index	DTI-BOI	OECD	
			Green, Social, and Sustainability (GSS) Bonds issued increased (in USD billion)	December 2022	6.58	6-8	6-8	8-10	8-10	8-10	8-10	8-10	Securities and Exchange Commission (SEC) Sustainable Finance Market Update	Department of Finance (DOF)	SEC	
			Total investment promotion agencies (IPA) approved investments increased (in PHP billion)	2022	927.7	1,500	1,800	2,160	2,592	3,110.4	3,732.48	3,732.48	PSA Approved Foreign Investment Statistics	IPAs	PSA	
			Share of investments outside National Capital Region (NCR) which applied for incentives under the Strategic Investment Priority Plan (SIPP)/Corporate Recovery and Tax Incentives for Enterprises (CREATE) sustained (%)	2022	97.28	97	97	97	97	97	97	97	TBD	IPAs	DOF	
Notes: <sup>a</sup> Actual data as of December 2021, or most recent available data. <sup>b</sup> May either be the cumulative or incremental target value at the end of the plan period. <sup>c</sup> NEDA Board Committees/Cabinet Cluster/IACs responsible for the outcomes, and the implementing agencies responsible for delivering the outputs. <sup>d</sup> Lead/responsible agency for reporting progress on indicator targets. <sup>e</sup> Lower numerical ranking in the OECD FDI Regulatory Restrictiveness Index indicates less restrictive.																