

## CY 2022 ODA Portfolio Review

**Financial Performance of Ongoing NG Project Loans**  
**As of December 2022**  
**(in million USD)**

| Count | Loan ID  | Loan/ project name                                                                                     | Lender type  | Lender | Implementin<br>g agency | Loan<br>signing date | Loan<br>effectivity<br>date | Loan closing date |           | Net<br>commitment <sup>1</sup><br>(in million<br>USD) | Actual<br>disbursement<br>for 2022<br>(in million USD) | Target<br>disbursement<br>for 2022<br>(in million<br>USD) | Disbursement<br>Rate | Disbursement<br>Rate<br>Classification<br>(Zero/Low/ High) | Status as<br>of<br>December<br>2022 |
|-------|----------|--------------------------------------------------------------------------------------------------------|--------------|--------|-------------------------|----------------------|-----------------------------|-------------------|-----------|-------------------------------------------------------|--------------------------------------------------------|-----------------------------------------------------------|----------------------|------------------------------------------------------------|-------------------------------------|
|       |          |                                                                                                        |              |        |                         |                      |                             | Original          | Revised   |                                                       |                                                        |                                                           |                      |                                                            |                                     |
| 1     | 4268-PHI | Supporting Innovation in the Philippine Technical and Vocational Education and Training System Project | Multilateral | ADB    | TESDA                   | 15-Dec-22            | 08-Feb-23                   | 31-Jul-28         |           | 100.00                                                | -                                                      | -                                                         |                      |                                                            | New                                 |
| 2     | 3389-PHI | Water District Development Sector Project                                                              | Multilateral | ADB    | LWUA                    | 19-May-16            | 17-Feb-17                   | 31-Oct-22         | 30-Apr-23 | 60.00                                                 | 3.81                                                   | 22.49                                                     | 0.17                 | Low                                                        | Ongoing                             |
| 3     | 3377-PHI | Angat Water Transmission Improvement Project                                                           | Multilateral | ADB    | MWSS                    | 27-May-16            | 26-Oct-16                   | 30-Jun-22         | 27-Apr-22 | 66.57                                                 | -                                                      | -                                                         |                      |                                                            | Closed                              |
| 4     | 3935-PHI | Angat Water Transmission Improvement Project Additional Financing                                      | Multilateral | ADB    | MWSS                    | 13-Oct-20            | 20-Nov-20                   | 31-Jan-24         |           | 126.02                                                | 13.68                                                  | 27.91                                                     | 0.49                 | Low                                                        | Ongoing                             |
| 5     | 4188-PHI | South Commuter Railway Project                                                                         | Multilateral | ADB    | DOTr                    | 16-Jun-22            | 01-Aug-22                   | 30-Jun-25         |           | 1,750.00                                              | -                                                      | -                                                         |                      |                                                            | New                                 |
| 6     | 3878-PHI | Capacity Building to Foster Competition Project                                                        | Multilateral | ADB    | PCC                     | 13-Dec-19            | 03-Mar-20                   | 30-Jun-26         |           | 23.30                                                 | 0.71                                                   | 5.33                                                      | 0.13                 | Low                                                        | Ongoing                             |
| 7     | 3961-PHI | COVID-19: Health System Enhancement to Address and Limit COVID-19                                      | Multilateral | ADB    | DOH                     | 08-Sep-20            | 13-Oct-20                   | 31-Dec-23         |           | 125.00                                                | 13.31                                                  | 21.13                                                     | 0.63                 | Low                                                        | Ongoing                             |
| 8     | 4050-PHI | Covid-19: Second Health Enhancement to Address and Limit COVID-19                                      | Multilateral | ADB    | DOH                     | 19-Mar-21            | 15-Apr-21                   | 30-Sep-24         |           | 400.00                                                | -                                                      | 0.51                                                      | -                    | Zero                                                       | Ongoing                             |
| 9     | 4163-PHI | Covid-19: Second Health Enhancement to Address and Limit COVID-19- Additional Financing                | Multilateral | ADB    | DOH                     | 14-Dec-21            | 25-Jan-22                   | 30-Sep-24         |           | 250.00                                                | -                                                      | 262.43                                                    | -                    | Zero                                                       | Ongoing                             |
| 10    | 3769-PHI | Emergency Assistance for Reconstruction and Recovery of Marawi-Component 2                             | Multilateral | ADB    | DPWH                    | 17-Dec-18            | 27-Dec-18                   | 30-Jun-24         |           | 100.00                                                | 3.36                                                   | 9.09                                                      | 0.37                 | Low                                                        | Ongoing                             |
| 11    | 4043-PHI | Epifanio De Los Santos Avenue Greenways Project                                                        | Multilateral | ADB    | DOTr                    | 29-Dec-20            | 02-Mar-21                   | 31-Dec-23         |           | 123.00                                                | -                                                      | 16.26                                                     | -                    | Zero                                                       | Ongoing                             |
| 12    | 8391-PHI | Epifanio De Los Santos Avenue Greenways Project                                                        | Multilateral | ADB    | DOTr                    | 29-Dec-20            | 02-Mar-21                   | 31-Dec-23         |           | 15.00                                                 | -                                                      | 2.37                                                      | -                    | Zero                                                       | Ongoing                             |
| 13    | 3631-PHI | Improving Growth Corridors in Mindanao Road Sector Project                                             | Multilateral | ADB    | DPWH                    | 10-Jan-18            | 23-Mar-18                   | 30-Jun-24         |           | 380.00                                                | 37.66                                                  | 19.17                                                     | 1.96                 | Low                                                        | Ongoing                             |
| 14    | 3589-PHI | Infrastructure Preparation and Innovation Facility                                                     | Multilateral | ADB    | DOF                     | 08-Nov-17            | 01-Feb-18                   | 30-Jun-22         | 30-Jun-24 | 100.00                                                | 13.34                                                  | 16.21                                                     | 0.82                 | Low                                                        | Ongoing                             |
| 15    | 3886-PHI | Infrastructure Preparation and Innovation Facility-Additional Financing                                | Multilateral | ADB    | DOF                     | 13-Dec-19            | 18-Feb-20                   | 30-Jun-25         |           | 200.00                                                | 29.99                                                  | 29.99                                                     | 1.00                 | Low                                                        | Ongoing                             |

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|-------|------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|----------|-------------------------|----------------------|-----------------------------|-------------------|-----------|-------------------------------------------------------|--------------------------------------------------------|-----------------------------------------------------------|----------------------|------------------------------------------------------------|-------------------------------------|
|       |                        |                                                                                                                                                            |              |          |                         |                      |                             | Original          | Revised   |                                                       |                                                        |                                                           |                      |                                                            |                                     |
| 16    | 3944-                  | Local Governance Reform Project                                                                                                                            | Multilateral | ADB      | DOF                     | 01-Jul-20            | 03-Aug-20                   | 31-Dec-24         |           | 26.53                                                 | -                                                      | 0.76                                                      | -                    | Zero                                                       | Ongoing                             |
| 17    | 3796-<br>PHI           | Malolos-Clark Railway Project                                                                                                                              | Multilateral | ADB      | DOTr                    | 11-Jul-19            | 26-Sep-19                   | 30-Jun-22         | 30-Jun-23 | 1,300.00                                              | 307.19                                                 | 1,030.69                                                  | 0.30                 | Low                                                        | Ongoing                             |
| 18    | 4168-<br>PHI           | Metro Manila Bridges Project                                                                                                                               | Multilateral | ADB      | DPWH                    | 16-Dec-21            | 10-Feb-22                   | 30-Jun-27         |           | 175.10                                                | -                                                      | 2.06                                                      | -                    | Zero                                                       | Ongoing                             |
| 19    | L0490A                 | Second Health System Enhancement to Address and Limit COVID-19 under the Asia Pacific Vaccine Access Facility Project (HEAL 2)                             | Multilateral | AIIB     | DOH                     | 26-Mar-21            | 10-May-21                   | 30-Sep-24         |           | 300.00                                                | -                                                      | 4.37                                                      | -                    | Zero                                                       | Ongoing                             |
| 20    | L0555A                 | Second Health System Enhancement to Address and Limit COVID-19 under the Asia Pacific Vaccine Access Facility Project - Additional Financing (HEAL 2 - AF) | Multilateral | AIIB     | DOH                     | 16-Dec-21            | 27-Jan-22                   | 30-Sep-24         |           | 250.00                                                | -                                                      | 250.00                                                    | -                    | Zero                                                       | Ongoing                             |
| 21    | PD<br>0023-<br>PHL     | Metro Manila Flood Management Project                                                                                                                      | Multilateral | AIIB     | DPWH                    | 19-Dec-17            | 15-Mar-18                   | 30-Nov-24         |           | 207.60                                                | 11.30                                                  | 6.09                                                      | 1.86                 | Low                                                        | Ongoing                             |
| 22    | CHI-8                  | Chico River Pump Irrigation Project                                                                                                                        | Bilateral    | China    | NIA                     | 10-Apr-18            | 05-Jun-18                   | 05-Jun-23         |           | 62.09                                                 | 22.35                                                  | 38.28                                                     | 0.58                 | Low                                                        | Ongoing                             |
| 23    | GCL202<br>2006076<br>3 | Samal Island-Davao City Connector Project                                                                                                                  | Bilateral    | China    | DPWH                    | 31-May-22            | 19-Jul-22                   | 19-Jul-28         |           | 329.14                                                | 49.37                                                  | -                                                         |                      |                                                            | New                                 |
| 24    | CHI-11                 | Safe Philippines Project Phase 1                                                                                                                           | Bilateral    | China    | DILG                    | 17-Jun-21            | 06-Aug-21                   | 06-Feb-24         | 21-Jul-22 | -                                                     | -                                                      | -                                                         |                      |                                                            | Cancelled                           |
| 25    | CHI-10                 | Project Management Consultancy of the Philippine National Railways (PNR) South Long Haul Project                                                           | Bilateral    | China    | DOTr                    | 29-Aug-19            | 07-Aug-20                   | 07-Aug-27         |           | 219.78                                                | 5.02                                                   | 58.17                                                     | 0.09                 | Low                                                        | Ongoing                             |
| 26    | CHI-9                  | New Centennial Water Source-Kaliwa Dam Project                                                                                                             | Bilateral    | China    | MWSS                    | 20-Nov-18            | 01-Nov-19                   | 01-May-25         |           | 211.21                                                | -                                                      | 55.52                                                     | -                    | Zero                                                       | Ongoing                             |
| 27    | CPH<br>1007 02<br>R    | Cebu Bus Rapid Transit Project                                                                                                                             | Bilateral    | France   | DOTr                    | 26-Feb-15            | 28-Jul-15                   | 31-Mar-21         | 31-Mar-23 | 51.92                                                 | -                                                      | 35.83                                                     | -                    | Zero                                                       | Ongoing                             |
| 28    | PH-P266                | Arterial Road Bypass Project Phase III (ARBP III)                                                                                                          | Bilateral    | GOJ-JICA | DPWH                    | 28-Feb-18            | 21-Jun-18                   | 21-Jun-25         |           | 66.49                                                 | 11.10                                                  | 4.08                                                      | 2.72                 | Low                                                        | Ongoing                             |

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|       |         |                                                                                                                                           |             |          |                         |                      |                             | Original          | Revised   |                                                       |                                                        |                                                           |                      |                                                            |                                     |
| 29    | PH-P255 | Capacity Enhancement of Mass Transit Systems in Metro Manila                                                                              | Bilateral   | GOJ-JICA | DOTr                    | 27-Mar-13            | 22-Nov-13                   | 22-Nov-20         | 22-Nov-23 | 305.97                                                | 48.25                                                  | 25.01                                                     | 1.93                 | Low                                                        | Ongoing                             |
| 30    | PH-P265 | Cavite Industrial Area - Flood Risk Management Project (CIA-FRMP)                                                                         | Bilateral   | GOJ-JICA | DPWH                    | 13-Nov-17            | 12-Mar-18                   | 12-Mar-28         |           | 112.68                                                | 12.63                                                  | 8.59                                                      | 1.47                 | Low                                                        | Ongoing                             |
| 31    | PH-P274 | Cebu-Mactan Bridge (4th Bridge) and Coastal Road Construction Project                                                                     | Bilateral   | GOJ-JICA | DPWH                    | 16-Jun-20            | 02-Sep-20                   | 02-Sep-29         |           | 843.41                                                | -                                                      | -                                                         |                      |                                                            | Ongoing                             |
| 32    | PH-P249 | Central Luzon Link Expressway Project                                                                                                     | Bilateral   | GOJ-JICA | DPWH                    | 30-Mar-12            | 03-Jul-12                   | 03-Jul-19         | 03-Jul-22 | 161.26                                                | 3.67                                                   | 2.09                                                      | 1.76                 | Low                                                        | Closed                              |
| 33    | PH-P261 | Davao City Bypass Construction Project (Southern and Center Section)                                                                      | Bilateral   | GOJ-JICA | DPWH                    | 25-Aug-15            | 14-Dec-15                   | 14-Dec-23         |           | 169.11                                                | 3.35                                                   | 17.61                                                     | 0.19                 | Low                                                        | Ongoing                             |
| 34    | PH-P273 | Davao City Bypass Construction Project II                                                                                                 | Bilateral   | GOJ-JICA | DPWH                    | 16-Jun-20            | 02-Sep-20                   | 02-Sep-25         |           | 246.39                                                | -                                                      | 11.49                                                     | -                    | Zero                                                       | Ongoing                             |
| 35    | PH-P247 | Road Upgrading and Preservation Project                                                                                                   | Bilateral   | GOJ-JICA | DPWH                    | 31-Mar-11            | 21-Jul-11                   | 21-Jul-23         |           | 288.96                                                | 11.26                                                  | 9.76                                                      | 1.15                 | Low                                                        | Ongoing                             |
| 36    | PH-F-P1 | Road Network Development Project in Conflict Affected Areas in Mindanao                                                                   | Bilateral   | GOJ-JICA | DPWH                    | 18-Jun-19            | 09-Oct-19                   | 09-Oct-28         |           | 202.04                                                | 20.23                                                  | 1.99                                                      | 10.17                | Low                                                        | Ongoing                             |
| 37    | PH-P259 | Flood Risk Management Project for Cagayan de Oro River                                                                                    | Bilateral   | GOJ-JICA | DPWH                    | 26-Mar-15            | 01-Jul-15                   | 01-Jul-24         |           | 81.89                                                 | 13.63                                                  | 6.35                                                      | 2.15                 | Low                                                        | Ongoing                             |
| 38    | PH-P248 | Forestland Management Project                                                                                                             | Bilateral   | GOJ-JICA | DENR                    | 30-Mar-12            | 03-Jul-12                   | 03-Jul-22         | 03-Jul-23 | 65.39                                                 | 11.86                                                  | 22.80                                                     | 0.52                 | Low                                                        | Ongoing                             |
| 39    | PH-P264 | Harnessing Agribusiness Opportunities through Robust and Vibrant Entrepreneurship Supportive of Peaceful Transformation (HARVEST) Project | Bilateral   | GOJ-JICA | LBP                     | 12-Jan-17            | 09-Jun-17                   | 09-Jun-24         | 31-Jan-22 | 18.50                                                 | -                                                      | -                                                         |                      |                                                            | Closed                              |
| 40    | PH-P257 | Maritime Safety Capability Improvement Project for the Philippine Coast Guard                                                             | Bilateral   | GOJ-JICA | DOTr                    | 14-Dec-13            | 09-Apr-14                   | 09-Apr-22         |           | 132.51                                                | -                                                      | -                                                         |                      |                                                            | Closed                              |

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|       |         |                                                                                        |             |          |                         |                      |                             | Original          | Revised   |                                                       |                                                        |                                                           |                      |                                                            |                                     |
| 41    | PH-P263 | Maritime Safety Capability Improvement Project for the Philippine Coast Guard Phase II | Bilateral   | GOJ-JICA | DOTr                    | 26-Oct-16            | 16-Feb-17                   | 16-Feb-26         |           | 116.40                                                | 44.40                                                  | 44.62                                                     | 1.00                 | Low                                                        | Ongoing                             |
| 42    | PH-P258 | Metro Manila Interchange Construction Project Phase VI                                 | Bilateral   | GOJ-JICA | DPWH                    | 26-Mar-15            | 01-Jul-15                   | 01-Jul-22         |           | 56.09                                                 | 0.03                                                   | 0.75                                                      | 0.04                 | Low                                                        | Closed                              |
| 43    | PH-P260 | Metro Manila Priority Bridges Seismic Improvement Project                              | Bilateral   | GOJ-JICA | DPWH                    | 25-Aug-15            | 14-Dec-15                   | 14-Dec-23         |           | 69.21                                                 | -                                                      | 5.94                                                      | -                    | Zero                                                       | Ongoing                             |
| 44    | PH-P272 | Metro Manila Priority Bridges Seismic Improvement Project II                           | Bilateral   | GOJ-JICA | DPWH                    | 30-Mar-20            | 14-Jul-20                   | 14-Jul-26         |           | 31.19                                                 | -                                                      | 3.20                                                      | -                    | Zero                                                       | Ongoing                             |
| 45    | PH-P267 | Metro Manila Subway Project Phase I                                                    | Bilateral   | GOJ-JICA | DOTr                    | 16-Mar-18            | 25-Jun-18                   | 25-Jun-25         |           | 739.46                                                | 262.02                                                 | 706.04                                                    | 0.37                 | Low                                                        | Ongoing                             |
| 46    | PH-P275 | Metro Manila Subway Project (Phase I) (Tranche II)                                     | Bilateral   | GOJ-JICA | DOTr                    | 10-Feb-22            | 27-May-22                   | 27-May-32         |           | 1,791.93                                              | 255.78                                                 | -                                                         |                      |                                                            | New                                 |
| 47    | PH-P269 | Metro Rail Transit Line 3 Rehabilitation Project                                       | Bilateral   | GOJ-JICA | DOTr                    | 08-Nov-18            | 07-Feb-19                   | 07-Feb-26         |           | 269.53                                                | 52.77                                                  | 63.10                                                     | 0.84                 | Low                                                        | Ongoing                             |
| 48    | PH-P268 | New Bohol Airport Construction and Sustainable Environment Protection Project II       | Bilateral   | GOJ-JICA | DOTr                    | 08-Oct-18            | 29-Jan-19                   | 29-Jan-26         |           | 30.96                                                 | 15.66                                                  | 22.84                                                     | 0.69                 | Low                                                        | Ongoing                             |
| 49    | PH-P228 | New Communications, Navigation and Surveillance/Air Traffic Management Systems Dev't   | Bilateral   | GOJ-JICA | DOTr                    | 28-Mar-02            | 21-Feb-03                   | 21-Feb-10         | 21-Jun-28 | 155.98                                                | -                                                      | -                                                         |                      |                                                            | Ongoing                             |
| 50    | PH-P270 | North-South Commuter Railway Extension Project (I)                                     | Bilateral   | GOJ-JICA | DOTr                    | 21-Jan-19            | 17-Apr-19                   | 17-Apr-29         |           | 1,182.79                                              | 88.29                                                  | 592.60                                                    | 0.15                 | Low                                                        | Ongoing                             |
| 51    | PH-P262 | North-South Commuter Railway Project                                                   | Bilateral   | GOJ-JICA | DOTr                    | 27-Nov-15            | 23-Mar-16                   | 23-Mar-25         |           | 1,711.88                                              | 183.48                                                 | 577.11                                                    | 0.32                 | Low                                                        | Ongoing                             |
| 52    | PH-P271 | Pasig-Marikina River Channel Improvement Project (Phase IV)                            | Bilateral   | GOJ-JICA | DPWH                    | 21-Jan-19            | 15-Apr-19                   | 15-Apr-30         |           | 268.14                                                | 40.89                                                  | 19.94                                                     | 2.05                 | Low                                                        | Ongoing                             |

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| 53    | 2000001<br>259 | Convergence on Value Chain Enhancement for Rural Growth and Empowerment (Project ConVERGE)               | Multilateral | IFAD   | DAR                     | 26-Oct-15            | 26-Oct-15                   | 30-Jun-22         | 30-Jun-23 | 23.26                                                 | -                                                      | 0.30                                                      | -                    | Zero                                                       | Ongoing                             |
| 54    | 2000002<br>109 | Rural Agro-Enterprise Partnership for Inclusive Development and Growth (RAPID Growth) Project            | Multilateral | IFAD   | DTI                     | 06-May-19            | 08-Jul-19                   | 31-Mar-26         |           | 62.90                                                 | 3.50                                                   | 9.05                                                      | 0.39                 | Low                                                        | Ongoing                             |
| 55    | 2000001<br>258 | Fisheries, Coastal Resources and Livelihood Project (FishCORAL)                                          | Multilateral | IFAD   | DA                      | 26-Oct-15            | 26-Oct-15                   | 30-Jun-21         | 30-Jun-22 | 21.33                                                 | -                                                      | 0.16                                                      | -                    | Zero                                                       | Closed                              |
| 56    | I-890-PH       | Integrated Natural Resources and Environmental Management Programme (INREMP)                             | Multilateral | IFAD   | NIA                     | 12-Apr-13            | 12-Apr-13                   | 31-Dec-20         | 30-Jun-22 | 13.94                                                 | 0.37                                                   | 0.64                                                      | 0.58                 | Low                                                        | Closed                              |
| 57    | PHL-14         | Samar Pacific Coastal Road Project                                                                       | Bilateral    | Korea  | DPWH                    | 19-Aug-13            | 17-Jan-14                   | 17-Jan-18         | 17-Dec-22 | 20.63                                                 | 1.43                                                   | 8.26                                                      | 0.17                 | Low                                                        | Ongoing                             |
| 58    | PHL-20         | Philippines-Korea Project Preparation Facility                                                           | Bilateral    | Korea  | DOF                     | 23-Jan-20            | 15-Jun-20                   | 15-Dec-25         |           | 50.00                                                 | -                                                      | -                                                         |                      |                                                            | Ongoing                             |
| 59    | PHL-17         | Integrated Disaster Risk Reduction and Climate Change Adaptation Measures in Low Lying Areas of Pampanga | Bilateral    | Korea  | DPWH                    | 17-Oct-13            | 14-Feb-14                   | 14-Nov-19         | 30-Jun-23 | 80.48                                                 | 19.94                                                  | -                                                         |                      |                                                            | Ongoing                             |
| 60    | PHL-15         | Jalaur River Multipurpose Irrigation Project, Phase II                                                   | Bilateral    | Korea  | NIA                     | 09-Aug-12            | 28-Nov-12                   | 28-May-18         | 09-Aug-23 | 207.88                                                | 20.25                                                  | 15.52                                                     | 1.30                 | Low                                                        | Ongoing                             |
| 61    | PHL-21         | Maritime Safety Enhancement Project                                                                      | Bilateral    | Korea  | DOTr                    | 11-Jan-21            | 09-Mar-21                   | 09-Jun-25         |           | 105.50                                                | -                                                      | 21.30                                                     | -                    | Zero                                                       | Ongoing                             |
| 62    | PHL-19         | New Cebu International Container Port Project                                                            | Bilateral    | Korea  | DOTr                    | 04-Jun-18            | 21-Sep-18                   | 21-Aug-23         |           | 172.64                                                | 0.31                                                   | 21.02                                                     | 0.01                 | Low                                                        | Ongoing                             |
| 63    | PHL-23         | Panay-Guimaras-Negros Island Bridges project                                                             | Bilateral    | Korea  | DPWH                    | 18-Apr-22            | 14-Nov-22                   | 14-Sep-26         |           | 56.61                                                 | -                                                      | -                                                         |                      |                                                            | New                                 |
| 64    | PHL-18         | Panguil Bay Bridge Project                                                                               | Bilateral    | Korea  | DPWH                    | 28-Apr-16            | 03-Aug-16                   | 03-Aug-21         | 31-Mar-24 | 100.13                                                | 25.19                                                  | 22.20                                                     | 1.13                 | Low                                                        | Ongoing                             |
| 65    | 9191-PH        | Additional Financing for the KALAHI-CIDSS National Community Driven Development Project                  | Multilateral | WB     | DSWD                    | 21-Dec-20            | 26-Feb-21                   | 31-Dec-23         |           | 300.00                                                | 129.22                                                 | 139.17                                                    | 0.93                 | Low                                                        | Ongoing                             |

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**(in million USD)**

| Count | Loan ID     | Loan/ project name                                                       | Lender type  | Lender | Implementin<br>g agency | Loan<br>signing date | Loan<br>effectivity<br>date | Loan closing date |           | Net<br>commitment <sup>1</sup><br>(in million<br>USD) | Actual<br>disbursement<br>for 2022<br>(in million USD) | Target<br>disbursement<br>for 2022<br>(in million<br>USD) | Disbursement<br>Rate | Disbursement<br>Rate<br>Classification<br>(Zero/Low/ High) | Status as<br>of<br>December<br>2022 |
|-------|-------------|--------------------------------------------------------------------------|--------------|--------|-------------------------|----------------------|-----------------------------|-------------------|-----------|-------------------------------------------------------|--------------------------------------------------------|-----------------------------------------------------------|----------------------|------------------------------------------------------------|-------------------------------------|
|       |             |                                                                          |              |        |                         |                      |                             | Original          | Revised   |                                                       |                                                        |                                                           |                      |                                                            |                                     |
| 66    | 9141-PH     | Support for Parcelization of Land for Individual Titling (SPLIT) Project | Multilateral | WB     | DAR                     | 14-Jul-20            | 09-Oct-20                   | 31-Dec-24         |           | 370.00                                                | 51.03                                                  | 61.21                                                     | 0.83                 | Low                                                        | Ongoing                             |
| 67    | 9168-PH (2) | Beneficiary First Social Protection Project_Component 2-Project          | Multilateral | WB     | DSWD                    | 10-Nov-20            | 14-Jan-21                   | 30-Jun-25         |           | 20.00                                                 | -                                                      | 8.16                                                      | -                    | Zero                                                       | Ongoing                             |
| 68    | 8444-PH     | Cebu Bus Rapid Transit Project                                           | Multilateral | WB     | DOTr                    | 14-Oct-14            | 03-Dec-14                   | 30-Jun-21         | 30-Jun-23 | 116.00                                                | -                                                      | 30.24                                                     | -                    | Zero                                                       | Ongoing                             |
| 69    | TA17646-PH  | Cebu Bus Rapid Transit Project                                           | Multilateral | WB     | DOTr                    | 14-Oct-14            | 03-Dec-14                   | 30-Jun-21         | 30-Jun-23 | 25.00                                                 | -                                                      | 15.00                                                     | -                    | Zero                                                       | Ongoing                             |
| 70    | 9251-PH     | Seismic Risk Reduction and Resilience Project                            | Multilateral | WB     | DPWH                    | 08-Sep-21            | 27-Oct-21                   | 30-Jun-26         |           | 300.00                                                | -                                                      | 31.81                                                     | -                    | Zero                                                       | Ongoing                             |
| 71    | 9382-PH     | Philippines Multisectoral Nutrition Project                              | Multilateral | WB     | DOH                     | 25-Jun-22            | 17-Aug-22                   | 30-Jun-26         |           | 178.10                                                | 46.72                                                  | -                                                         |                      |                                                            | New                                 |
| 72    | 8728-PH     | Metro Manila BRT Line 1 Project                                          | Multilateral | WB     | DOTr                    | 14-Feb-19            | 15-Mar-19                   | 30-Nov-22         | 21-Jun-22 | 0.10                                                  | -                                                      | -                                                         |                      |                                                            | Cancelled                           |
| 73    | TFA2129-PH  | Metro Manila BRT Line 1 Project                                          | Multilateral | WB     | DOTr                    | 14-Feb-19            | 15-Mar-19                   | 30-Nov-22         | 21-Jun-22 | -                                                     | -                                                      | -                                                         |                      |                                                            | Cancelled                           |
| 74    | 8784-PH     | Metro Manila Flood Management Project                                    | Multilateral | WB     | DPWH                    | 19-Dec-17            | 15-Mar-18                   | 30-Nov-24         |           | 207.60                                                | 11.30                                                  | 6.09                                                      | 1.86                 | Low                                                        | Ongoing                             |
| 75    | 8421-PH     | Philippine Rural Development Project                                     | Multilateral | WB     | DA                      | 08-Sep-14            | 03-Dec-14                   | 31-May-21         | 31-May-23 | 412.33                                                | 6.27                                                   | 3.81                                                      | 1.65                 | Low                                                        | Ongoing                             |
| 76    | 8816-PH     | Philippine Rural Development Project - Additional Financing              | Multilateral | WB     | DA                      | 02-Mar-18            | 23-May-18                   | 31-May-21         | 31-May-23 | 157.49                                                | 9.33                                                   | 26.74                                                     | 0.35                 | Low                                                        | Ongoing                             |
| 77    | 9271-PH     | Philippine Rural Development Project Additional Financing 2              | Multilateral | WB     | DA                      | 19-Jul-21            | 24-Sep-21                   | 31-Jul-25         |           | 280.00                                                | 61.73                                                  | 106.39                                                    | 0.58                 | Low                                                        | Ongoing                             |
| 78    | 9105-PH     | Philippines COVID-19 Emergency Response Project                          | Multilateral | WB     | DOH                     | 28-Apr-20            | 06-May-20                   | 29-Dec-23         |           | 100.00                                                | 2.45                                                   | 7.16                                                      | 0.34                 | Low                                                        | Ongoing                             |
| 79    | 9220-PH     | Philippines COVID-19 Emergency Response Project - Additional Financing   | Multilateral | WB     | DOH                     | 19-Mar-21            | 31-Mar-21                   | 29-Dec-23         |           | 500.00                                                | 226.95                                                 | 253.50                                                    |                      |                                                            | Ongoing                             |

## CY 2022 ODA Portfolio Review

**Financial Performance of Ongoing NG Project Loans**  
**As of December 2022**  
**(in million USD)**

| Count | Loan ID | Loan/ project name                                                             | Lender type  | Lender | Implementin<br>g agency | Loan<br>signing date | Loan<br>effectivity<br>date | Loan closing date |         | Net<br>commitment <sup>1</sup><br>(in million<br>USD) | Actual<br>disbursement<br>for 2022<br>(in million USD) | Target<br>disbursement<br>for 2022<br>(in million<br>USD) | Disbursement<br>Rate | Disbursement<br>Rate<br>Classification<br>(Zero/Low/ High) | Status as<br>of<br>December<br>2022 |
|-------|---------|--------------------------------------------------------------------------------|--------------|--------|-------------------------|----------------------|-----------------------------|-------------------|---------|-------------------------------------------------------|--------------------------------------------------------|-----------------------------------------------------------|----------------------|------------------------------------------------------------|-------------------------------------|
|       |         |                                                                                |              |        |                         |                      |                             | Original          | Revised |                                                       |                                                        |                                                           |                      |                                                            |                                     |
| 80    | 9328-PH | Philippines COVID-19<br>Emergency Response Project -<br>Additional Financing 2 | Multilateral | WB     | DOH                     | 29-Dec-21            | 21-Mar-22                   | 29-Dec-23         |         | 300.00                                                | -                                                      | 300.00                                                    | -                    | Zero                                                       | Ongoing                             |
| 81    | 9171-PH | Philippines Customs<br>Modernization Project                                   | Multilateral | WB     | BOC                     | 03-Dec-20            | 28-Jan-21                   | 30-Jun-25         |         | 88.28                                                 | -                                                      | 27.95                                                     | -                    | Zero                                                       | Ongoing                             |

<sup>1</sup>Net commitment is the total loan amount (amount indicated in the loan agreement) less all loan cancellations, if any, as of the reporting period. The USD equivalent of the loan amount was converted using the average foreign exchange rate (BSP data) during 4Q 2022.

<sup>2</sup> The hybrid loan Beneficiary First Social Protection Project funded by WB is counted twice, i.e., as program loan amounting to USD 580 million and as project loan amounting to USD 20 million.