Section 3. Performance of the ODA Portfolio in 2022

Table 3.1 ODA Project Loans Financial Performance (CY 2021 vs CY 2022)

Financial Indicators	As of December 2021	As of December 2022	Increase/Decline (in nominal/percent)
Disbursement Level (in million USD)	2,152.41	2,206.41	54.00
Disbursement Ratio (%)	15.09	16.37	1.28
Disbursement Rate (%)	48.83	42.63	(6.20)
Availment Rate (%)	62.62	63.36	0.74
Loan Count	79	81	2

Table 3.2 Disbursement Level of Project Loans in 2022 by Implementing Agency

IA	Loan Count		Target Disbursement (in million USD)	Actual Disbursement (in million USD)	Disbursement Rate (in percent)	Disbursement Shortfall (in million USD)
	Total Loans	With Shortfall				
DOTr	22	15	3,262.19	1,263.16	38.72	(1,999.03)
DOH	9	8	1,086.67	289.44	26.64	(797.23)
MWSS	3	2	83.43	13.68	16.40	(69.75)
DA	4	3	137.11	77.33	56.41	(59.78)
BOC	1	1	27.95	-	-	(27.95)
LWUA	1	1	22.49	3.81	16.95	(18.68)
DSWD	2	2	147.34	129.22	87.70	(18.12)
NIA	3	2	54.44	42.97	78.93	(11.47)
DENR	1	1	22.79	11.86	52.03	(10.93)
DAR	2	2	61.52	51.03	82.94	(10.49)
DTI	1	1	9.05	3.50	38.64	(5.55)
PCC	1	1	5.33	0.71	13.38	(4.61)
DOF	4	2	46.96	43.33	92.26	(3.62)
SUB-TOTAL	**54**	**41**	**4,967.27**	**1,930.05**	**38.83**	**(3,037.21)**
With surplus						
DPWH	24	9	196.56	276.35	140.60	79.79
TOTAL	**78**	**50**	**5,163.83**	**2,206.41**	**42.63**	**(2,957.42)**

Section 3. Performance of the ODA Portfolio in 2022

Table 3.3 Project Loans Availment as of end 2022 by Implementing Agency

IA	Loan Count		Scheduled Availment (in million USD)	Actual Availment (in million USD)	Availment (Backlog)/ Surplus (in million USD)
	Total Loans	With Backlog/ Surplus			
Availment Backlog					
DOTr	22	15	5,134.16	3,046.28	(2,087.89)
DPWH	24	20	2,163.10	1,014.97	(1,148.13)
DAR	2	2	381.16	86.52	(294.64)
MWSS	3	3	267.11	111.93	(155.18)
DOF	4	4	243.35	98.87	(144.48)
DA	4	3	735.62	628.17	(107.45)
NIA	3	3	244.02	139.56	(104.47)
LWUA	1	1	59.80	14.03	(45.77)
PCC	1	1	14.92	3.61	(11.31)
DTI	1	1	18.33	12.77	(5.55)
BOC	1	1	2.90	0.63	(2.27)
DENR	1	1	57.13	55.97	(1.15)
LBP	1	-	18.50	18.50	-
DILG[1]	1	-	-	-	-
TESDA	1	-	-	-	-
SUBTOTAL	**70**	**55**	**9,340.09**	**5,231.80**	**(4,108.29)**
Availment Surplus					
DSWD	2	1	157.2	267.07	109.87
DOH	9	5	1,332.53	1,362.80	30.26
TOTAL	**81**	**61**	**10,829.82**	**6,861.67**	**(3,968.16)**

[1] The China loan funding the *Safe Philippines Project Phase 1* was terminated on 21 July 2022 without any actual availment

Table 3.5 Historical Data on Commitment Fees Paid from 2008 to 2022 (in million USD)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Net commit-ment (project loans only)	8,101.97	7,899.12	8,216.49	6,857.67	6,888.00	6,710.71	6,946.37	8,350.78	9,255.49	8,777.51	10,866.82	14,289.92	17,190.77	19,006.74	20,240.62
Commit-ment fees paid	4.32	6.57	10.49	8.96	6.81	4.67	4.60	3.32	3.15	3.76	4.60	4.66	6.78	8.67	10.70
Percent-age of CFs paid to project loans net commit-ment (%)	0.05	0.08	0.13	0.13	0.1	0.07	0.07	0.04	0.03	0.04	0.04	0.03	0.04	0.05	0.05

Table 3.7 Grant Utilization as of CY 2022 by Fund Source

Fund Source	No. of Projects	Grant Amount (in million USD)	Utilization (in million USD)	% to Total Utilization	Utilization Rate (%)
USA	41	625.83	324.87	29.13%	51.91%
UN System	99	281.21	176.47	15.82%	62.75%
EU	10	250.32	131.89	11.82%	52.69%
AFI	1	0.12	-	0.00%	0.00%
UK	1	0.47	-	0.00%	0.00%
France	4	1.62	0.63	0.06%	38.79%
Spain	4	3.15	0.89	0.08%	28.21%
New Zealand	3	4.39	3.20	0.29%	72.93%
Canada	3	13.04	12.01	1.08%	92.12%
Netherlands	12	20.84	-	0.00%	0.00%
Japan	51	280.25	52.89	4.74%	18.87%
Germany	23	117.08	55.01	4.93%	46.99%
Korea	20	117.13	72.77	6.52%	62.12%
ADB	29	117.85	84.84	7.61%	71.99%
Australia	9	180.40	88.00	7.89%	48.78%
China	4	156.91	96.92	8.69%	61.77%
WB	5	29.71	15.02	1.35%	50.55%
GCF	1	0.22	-	0.00%	0.00%
TOTAL	**320**	**2,200.55**	**1,115.41**	**100.00%**	**50.69%**

Table 3.9 Multi-year Budget Requirements per IA for FY 2023 and Beyond

Agency	No. of projects	2023			Budget Requirement (in million PHP)			
		Obligations as of end CY 2022	GAA (actual amount provided)	Unprogrammed Appropriations (actual requested/ to be requested)	2024	2025	Future Years (2026 onwards)	Total
BOC	1	0.46	289.36	1,451.31	2,041.00	1,667.35	-	5,449.48
DAR	2	4,105.72	1,586.74	4,561.57	4,861.06	9,127.08	1,731.47	25,973.64
DA	3	6,072.51	863.65	5,123.17	4,284.42	-	-	16,343.75
DENR	1	-	479.22	-	-	-	-	479.22
DILG	1	-	-	-	-	-	-	-
DOH	7	69,165.82	-	2,729.73	45,287.76	2,356.88	-	119,540.19
DOTr	17	311,926.23	42,873.98	168,029.06	545,717.43	191,234.87	313,620.68	1,573,402.25
DPWH	21	91,412.74	6,896.89	31,176.14	41,154.94	51,684.61	93,444.40	315,769.72
DSWD	4	26,907.34	8,545.54	10,410.78	6,437.44	4,762.68	-	57,063.78
DTI	1	778.38	108.49	289.11	836.00	956.71	473.38	3,442.07

Table 3.9 Multi-year Budget Requirements per IA for FY 2023 and Beyond

Agency	No. of projects	Obligations as of end CY 2022	2023 GAA (actual amount provided)	2023 Unprogrammed Appropriations (actual requested/ to be requested)	Budget Requirement (in million PHP) 2024	2025	Future Years (2026 onwards)	Total
NIA	1	11,231.31	175.00	-	8,261.70	-	-	19,668.01
PCC	1	170.68	35.97	267.29	471.35	501.82	-	1,447.11
Total	**60**	**521,771.19**	**61,854.84**	**224,038.16**	**659,353.10**	**262,292.00**	**409,269.93**	**2,138,579.22**

*Figures are from actual GAA funds allocation and request for unprogrammed funds for 2023.

Table 3.10. Classification and Incidence of Implementation Issues in CY 2022

Issue typology	Number of incidents: Resolved	Current	Total	No. of affected projects	Agencies
Site condition/ availability	8	33	**41**	23	DOH, DOTr, DPWH, MWSS, NIA
Procurement	4	19	**23**	17	BOC, DA, DAR, DepEd, DOE, DOH, DOTr
Government/ funding institution approvals	3	16	**19**	15	DA, DAR, DENR, DOTr, DTI, LWUA, MWSS, PCC
Budget and funds flow	9	15	**24**	20	BOC, DAR, DENR, DOH, DOTr, DPWH, DSWD, DTI
Design, scope, technical specifications	3	11	**14**	12	DepEd, DOE, DOTr, DPWH, LWUA, PCC
Performance of contractors/ consultants	2	7	**9**	8	DA, DOH, DOTr, DPWH, NIA
Manpower/ capacity of PMO and other implementing partners	2	4	**6**	6	DAR, DepEd, DSWD, DTI, LWUA, PCC
Institutional support	3	8	**11**	11	DAR, DENR, DOE, DOH,DSWD
Inputs and costs	8	5	**13**	12	DepEd, DOE, DOH, DPWH, NIA, PCC

Table 3.10. Classification and Incidence of Implementation Issues in CY 2022

Issue typology	Number of incidents			No. of affected projects	Agencies
	Resolved	Current	Total		
Legal and policy issuances	0	2	**2**	2	DOE
Force Majeure	4	6	**10**	10	DA, DepEd, DOE, DOH, DOTr, PCC
Total	**46**	**126**	**172**		

Table 3.11. Approved Restructuring Requests by Agency as of December 2022

Implementing Agency	Count by Nature of Restructuring					Total Count Approved Restructuring Requests*	Project Count
	Change in Cost	Change in Scope	Extension*	Loan Cancellation	Loan Reallocation		
DOTr	1	2	4	1	-	5	6
DPWH	2	1	4	-	1	5	4
DOH	-	-	1	-	-	1	1
LBP	-	-	-	1	-	1	1
LWUA	-	-	1	-	-	1	1
MWSS	-	-	-	1	1	1	1
NIA	1	1	1	-	-	1	1
PCC	-	1	-	-	-	1	1
TOTAL	**4**	**5**	**12**	**4**	**2**	**18**	**18**

***** Loan/Grant Validity/Implementation Period Extension

Table 3.12. Ongoing Restructuring Requests by Nature of Request and by Agency

Implementing Agency	Count by Nature of Restructuring					Total Count Approved Restructuring Requests	Project Count
	Change in Cost	Change in Scope	Extension*	Loan Cancellation	Loan Reallocation		
DOTr	-	1	1	1	-	2	4
DPWH	4	2	6	-	2	7	7
DILG	2	2	4	-	-	4	4
DTI	-	1	1	-	-	1	1
TOTAL	**6**	**6**	**12**	**1**	**2**	**14**	**16**

* Loan/Grant Validity/ Implementation Period Extension

Table 3.13. Projects Likely to be Restructured by Nature of Request and by Agency

Implementing Agency	Count by Nature of Restructuring					Total Count Approved Restructuring Requests	Project Count
	Change in Cost	Change in Scope	Extension*	Loan Cancellation	Loan Reallocation		
DPWH	5	4	9	-	-	10	10
DOTr	3	1	2	-	1	5	5
DOH	-	2	2	1	-	3	3
DepEd	-	1	1	-	-	2	2
MWSS	-	1	2	-	-	2	2
BOC	-	-	1	-	-	1	1
DAR	-	-	1	-	-	1	1
DENR	1	-	1	-	1	1	1
DOE	-	-	1	-	-	1	1
DSWD	-	-	1	-	-	1	1
DTI	1	1	1	-	-	1	1
LWUA	-	1	1	-	-	1	1
NIA	1	1	1	-	1	1	1
PCC		1	1	-	-	1	1
TOTAL	**11**	**13**	**25**	**1**	**3**	**31**	**31**

* Loan/Grant Validity/ Implementation Period Extension

Table 3.14. Approved and Ongoing Restructuring Requests for Change in Cost as of December 2022

Implementing Agency	Approved		Ongoing/ Pending ICC Approval		Total No. of Ongoing Restructuring Requests*	Project Count
	Count	Cost increase (in billion PHP)	Count	Cost increase (in billion PHP)		
DOTr	3	96.07	4	23.82	7	119.89
DPWH	2	1.53	2	2.89	4	4.45
NIA	1	0.12	-	-	1	0.12
TOTAL	**6**	**97.72**	**6**	**26.71**	**12**	**124.46**