



INVESTMENT COORDINATION COMMITTEE

MEMORANDUM

FOR : Heads of Departments/Agencies of the National Government, Government-Owned and -Controlled Corporations, Government Financial Institutions, and All Other Governmental Units Concerned

FROM : **SECRETARY RALPH G. RECTO**
Department of Finance
Chair, ICC-Cabinet Committee

SECRETARY ARSENIO M. BALISACAN
National Economic and Development Authority
Co-Chair, ICC-Cabinet Committee

SUBJECT: **Interim NEDA Board-Investment Coordination Committee Guidelines on the Review and Approval of National Public-Private Partnership Proposals**

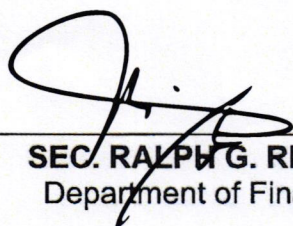
DATE : April 4, 2024

1. In view of the effectivity of the Implementing Rules and Regulations (IRR) of Republic Act No. 11966, "*An Act Providing for the Public-Private Partnership (PPP) Code of the Philippines*" on April 6, 2024, the Investment Coordination Committee-Cabinet Committee (ICC-CC) approved *ad referendum* on April 4, 2024 the adoption of the *Guidelines and Procedures on Processing Public-Private Partnership Proposals for NEDA Board/ICC Evaluation and Approval*¹ as the ***Interim NEDA Board-ICC Guidelines on the Review and Approval of National Public-Private Partnership Proposal*** (hereinafter referred to as the "Interim NEDA Board-ICC Guidelines").
2. All agencies shall refer to the ***Interim NEDA Board-ICC Guidelines*** in the processing of PPP projects requiring NEDA Board/ICC review, with the following considerations:

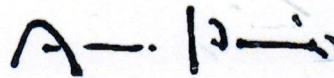
¹ These Guidelines were approved by the NEDA Board on November 24, 2022 and published on the NEDA website on December 23, 2022. A copy of the said Guidelines can be accessed in the ICC Guidelines and Checklists for PPPs section of the ICC page in the official NEDA website: https://neda.gov.ph/wp-content/uploads/2022/12/Guidelines-and-Procedures-on-Processing-PPP-Proposals-for-NEDA-Board-ICC-Evaluation-and-Approval_v3.pdf

- a. For types of PPPs that require the review and approval of the NEDA Board/ICC pursuant to the PPP Code and its IRR, but are not covered in the scope of the Interim NEDA Board-ICC Guidelines, the Implementing Agencies (IAs) shall refer to the relevant provisions of the PPP Code and its IRR;
 - b. The relevant provisions of the PPP Code and its IRR shall prevail over specific provisions in the Interim NEDA Board-ICC Guidelines that are inconsistent with the PPP Code and its IRR; and
 - c. In accordance with Section 7. Approval of PPP Projects of the PPP Code, for National PPP projects where the appropriate Approving Body is neither the NEDA Board nor the ICC, the IAs shall notify NEDA and the PPP Center of such information and submit the project details in writing for monitoring purposes.
3. The Interim NEDA Board-ICC Guidelines shall take effect upon the expiration of the effectivity of the PPP Governing Board Resolution No. 2023-12-02² on April 6, 2024, and shall remain effective until the issuance of a new NEDA Board-ICC Guidelines, in compliance with the PPP Code and its IRR.
 4. All agencies are reminded to strictly adhere to the requirements of the PPP Code and its IRR in the development and submission of their PPP projects for ICC/NEDA Board approval.

For guidance and compliance.



SEC. RALPH G. RECTO
Department of Finance



SEC. ARSENIO M. BALISACAN
National Economic and Development
Authority

² PPP Governing Board Resolution No. 2023-12-02: Interim Guidelines on PPP Projects whose Processing has Commenced by the Effectivity of the Republic Act No. 11966 and Before the Effectivity of its Implementing Rules and Regulations.