

CY 2023 ODA Portfolio Review

List of Active ODA Loans
As of December 2023

No.	Loan title	Loan Description/Objective	Implementing Agency	Regional Coverage	Loan Signing Date	Loan Effectivity Date	Loan Closing Date	Revised Loan Closing Date	Net commitment (in million USD)	Financial Status
Program ADB										
3790-PHI	Secondary Education Support Program	The program will support the implementation of system-wide secondary education reforms in the Philippines during 2019 to 2023. It is part of the Asian Development Bank's support to the government's Kindergarten to grade 12 Basic Education program. The program builds on and complements ADB's ongoing Senior High School Support Program, which contributes to the implementation of an effective senior high school system in the country. The program will improve secondary level student learning outcomes and completion rates by (i) improving the quality and relevance of the secondary education program, (ii) improving the quality of secondary school teachers, and (iii) strengthening secondary education sector management.	DepEd	Nationwide	03-Jun-19	29-Aug-19	30-Jun-24	30-Jun-26	300.00	Ongoing
3930-PHI	Expanded Social Assistance Project	The objective of the project is to improve the health and education profile of poor children of Pantawid Pamilyang Pilipino Program (4Ps)beneficiary households. The project will fund the Education Grants and the Health Grants to Participating beneficiaries subject to their meeting the eligibility criteria and conditions for entitlement under the 4Ps.	DSWD	Nationwide	15-Jun-20	21-Jul-20	31-Dec-24	N/A	500.00	Ongoing
3968-PHI	COVID-19:Disaster Resilience Improvement Program	The principal objective of the program is to strengthen disaster resilience of institutions and communities and government's response to pandemics, and the scope includes (a) strengthening policy and institutional arrangements for disaster risk management and health-related emergencies; (b) improving resilience of national government assets and local government units to disaster and climate risks; and (c) expanding disaster risk financing.	DOF	Nationwide	15-Sep-20	26-Oct-20	15-Dec-23	N/A	500.00	Closed
4185-PHI	Support to Capital Market Generated Infrastructure Financing - Subprogram 2	The program aims to deepen the domestic capital market to increase the supply of longterm finance to support investments. It will do so by addressing key constraints that have limited growth in the government and corporate bond markets.	DOF	Nationwide	01-Jun-22	21-Jun-22	30-Jun-23	N/A	400.00	Closed

CY 2023 ODA Portfolio Review

List of Active ODA Loans
As of December 2023

No.	Loan title	Loan Description/Objective	Implementing Agency	Regional Coverage	Loan Signing Date	Loan Effectivity Date	Loan Closing Date	Revised Loan Closing Date	Net commitment (in million USD)	Financial Status
4186-PHI	Climate Change Action Program - Subprogram 1	The program constitutes the first dedicated climate change policy-based loan undertaken by the Asian Development Bank (ADB), together with France, and addresses climate change as its core objective. It will support the Philippines to implement its national climate policies, including its Nationally Determined Contribution (NDC), which aims to peak greenhouse gas (GHG) emissions by 2030, and scale up climate adaptation, mitigation, and disaster resilience. The program will increase and intensify actions to transform key sectors toward a climate-resilient and low-carbon economy. It focuses on sectors that are of national priority for climate action, targeting adaptation in highly vulnerable sectors (agriculture, natural resources, and environment), and mitigation in emissions-intensive sectors (energy and transport).	DOF	Nationwide	01-Jun-22	21-Jun-22	31-Jul-23	N/A	250.00	Closed
4288-PHI	Competitive and Inclusive Agriculture Development Program	The program aims to increase the competitiveness and inclusiveness of the agriculture sector by (i) implementing agricultural trade policy and regulatory reforms, (ii) enhancing public services and finance for the sector, and (iii) increasing social protection to rural families who may be affected by the reforms.	DOF	Nationwide	06-Feb-23	01-Mar-23	21-Mar-23	N/A	500.00	New
4289-PHI	Post-COVID-19 Business and Employment Recovery Program - Subprogram 1	The program will help the government implement the National Employment Recovery Strategy (NERS) and aims to achieve key targets by 2025. The program builds on the ADB-financed Facilitating Youth School-to-Work Transition Program by continuing key labor market programs to address the impact of the pandemic. Subprogram 1 establishes the foundation of the program through amendments to key legislation and pilot initiatives.	DOF	Nationwide	06-Feb-23	02-Mar-23	31-Dec-23	N/A	500.00	New
4355-PHI	Inclusive Finance Development Program - Subprogram 3	Under subprogram 3, the government will build on achievements under subprograms 1 and 2 by implementing key reforms, including (i) supporting coronavirus disease (COVID-19) recovery efforts by leveraging the national identity system to expand financial inclusion; (ii) expanding the digital payment ecosystem; (iii) increasing the capacity of financial service providers through digital transformation; (iv) reducing inequalities in women's access to finance and promoting women's economic empowerment; and (v) implementing financial enhancements to respond to the impact of climate change, particularly for the country's most vulnerable populations.	DOF	Nationwide	03-Nov-23	20-Dec-23	31-Aug-24	N/A	300.00	New

CY 2023 ODA Portfolio Review

List of Active ODA Loans
As of December 2023

No.	Loan title	Loan Description/Objective	Implementing Agency	Regional Coverage	Loan Signing Date	Loan Effectivity Date	Loan Closing Date	Revised Loan Closing Date	Net commitment (in million USD)	Financial Status
4376-PHI	Domestic Resource Mobilization Program - Subprogram 1	Domestic resource mobilization (DRM) constitutes a critical fiscal strategy for the Government of the Philippines to usher in post–coronavirus disease (COVID-19) pandemic economic recovery and sustainable financing of the Sustainable Development Goals (SDGs). The proposed program will help the government achieve its DRM plan by (i) enhancing DRM policies and legal frameworks, (ii) modernizing tax administration through digital transformation, and (iii) strengthening international tax cooperation and exchange of information. The program is anchored in the Philippine Development Plan (PDP) 2023–2028.	DOF	Nationwide	15-Dec-23	23-Jan-24	31-Dec-24	N/A	400.00	New
4414-PHI	Build Universal Health Care Program, Subprogram 2	The overall objective of the UHC Program is to improve access to quality health services, which are responsive to gender health concerns and the health impacts of climate change for all citizens. Subprogram 2 also supports reforms to ensure sustained universal population coverage and further increase financing for UHC. It further supported expanding primary care and health promotion and enhancing the quantity and quality of health facilities and workers. The reforms aimed at nationwide implementation of integrated interoperable health information systems, annual monitoring of UHC outputs and outcomes, and providing performance incentives for UHC-related performance of LGUs.	DOF	Nationwide	22-Dec-23	19-Mar-24	31-Dec-24	N/A	450.00	New
AIIB										
L0697A	Post-COVID-19 Business and Employment Recovery Program - Subprogram 1	The Program objective is to improve access to employment, livelihood, and training opportunities and increase support to existing and emerging business to create employment in order to support the country's post COVID-19 labor market adjustments. This Program will provide a policy-based loan under the COVID-19 Crisis Recovery Facility of the Bank and will be co-financed with the Asian Development Bank (ADB).	DOF	Nationwide	06-Mar-23	04-Apr-23	31-Dec-23	N/A	500.00	New
L0781A	Inclusive Finance Development Program, Subprogram 3	The proposed Program will provide a policy-based loan under the COVID-19 Crisis Recovery Facility of the Bank and will be co-financed with the Asian Development Bank (ADB) as the lead financier. The Program focuses on the following reform areas: (1) strengthening the institutional and policy environment for financial inclusion; (2) strengthening the financial inclusion infrastructure; and (3) increasing the capacity of financial service providers.	DOF	Nationwide	23-Dec-23	Not yet effective	31-Aug-24	N/A	300.00	New

CY 2023 ODA Portfolio Review

List of Active ODA Loans
As of December 2023

No.	Loan title	Loan Description/Objective	Implementing Agency	Regional Coverage	Loan Signing Date	Loan Effectivity Date	Loan Closing Date	Revised Loan Closing Date	Net commitment (in million USD)	Financial Status
L0802A	Domestic Resource Mobilization, Subprogram 1	The Program objective is to support the Republic of the Philippines' economic and fiscal recovery from the COVID-19 pandemic through: (i) enhancing the domestic resource mobilization policies and legal frameworks; (ii) modernizing tax administration through digital transformation; and (iii) strengthening international tax cooperation and exchange of information.	DOF	Nationwide	23-Dec-23	Not yet effective	31-Dec-24	N/A	400.00	New
France										
CPH1051	Climate Change Action Program (CCAP), Sub-program 1	The program constitutes the first dedicated climate change policy-based loan undertaken by the Asian Development Bank (ADB), together with France, and addresses climate change as its core objective. It will support the Philippines to implement its national climate policies, including its Nationally Determined Contribution (NDC), which aims to peak greenhouse gas (GHG) emissions by 2030, and scale up climate adaptation, mitigation, and disaster resilience. The program will increase and intensify actions to transform key sectors toward a climate-resilient and low-carbon economy. It focuses on sectors that are of national priority for climate action, targeting adaptation in highly vulnerable sectors (agriculture, natural resources, and environment), and mitigation in emissions-intensive sectors (energy and transport).	DOF	Nationwide	29-Dec-22	29-Dec-22	30-Jun-23	N/A	161.48	Closed
GOJ-JICA										
PH-SB2	Post-Disaster Standby Loan Phase 2	The objective of the program is to support quick recovery after natural and health related disasters by promoting policy actions on disaster risk reduction and management and strengthening disaster preparedness by providing quick disbursing budget support, thereby contributing to build a resilient society.	DOF	Nationwide	15-Sep-20	15-Oct-20	15-Oct-23	N/A	338.45	Closed
PH-SB3	Post Disaster Standby Loan Phase 3 (PSDL 3)	This loan aims to ensure the contingency funds necessary to respond to the immediate financial demands of a post-disaster recovery phase in the Philippines, while also supporting policies related to disaster risk reduction and management.	DOF	Nationwide	28-Aug-23	06-Dec-23	06-Dec-26	N/A	203.07	New
WB										
9168-PH (1)	Beneficiary First Social Protection Project_Component 1-Program	The objective of the project is to mitigate the impacts of COVID-19 on the welfare of low-income households and strengthen DSWD's social protection delivery systems to be adaptive and efficient.	DSWD	Nationwide	10-Nov-20	14-Jan-21	30-Jun-25	N/A	580.00	Ongoing

CY 2023 ODA Portfolio Review

List of Active ODA Loans
As of December 2023

No.	Loan title	Loan Description/Objective	Implementing Agency	Regional Coverage	Loan Signing Date	Loan Effectivity Date	Loan Closing Date	Revised Loan Closing Date	Net commitment (in million USD)	Financial Status
9300-PH	Fourth Disaster Risk Management Development Policy Loan with a Catastrophe-Deferred Drawdown Option	The development objective is to strengthen the Government of the Philippines' institutional and financial capacity to manage risks from climate change, natural disasters, and disease outbreaks.	DOF	Nationwide	29-Nov-21	22-Dec-21	31-Dec-24	04-Sep-23	500.00	Closed
9312-PH	Philippines Promoting Competitiveness and Enhancing Resilience to Natural Disasters Sub-Program 3	The program aims to support the Government of the Philippines in: (i) promoting competitiveness and (ii) enhancing resilience.	DOF	Nationwide	16-Dec-21	05-Jan-22	31-Mar-23	N/A	600.00	Closed
9475-PH	Philippines Second Financial Sector Reform Development Policy Financing	The program development objective of this programmatic operation is to support financial sector reforms that will assist the Government of the Philippines in achieving a resilient, inclusive and sustainable financial sector. The three pillars of the program aim to support the GOP in i) strengthening financial sector stability, integrity, and resilience, ii) expanding financial inclusion for individuals and firms, and iii) catalyzing disaster risk and sustainable finance.	DOF	Nationwide	08-Feb-23	22-Mar-23	30-Jun-24	N/A	600.00	New
9522-PH	Philippines First Sustainable Recovery Development Policy Loan (DPL)	The DPL series aims to support the Government of the Philippines' reforms to: 1) accelerate the economic recovery and boost long-term growth; and 2) protect the environment and improve climate resilience.	DOF	Nationwide	25-Jun-23	24-Aug-23	31-Dec-24	N/A	750.00	New
9592-PH	Philippines First Digital Transformation Development Policy Loan	The development objective of the First Digital Transformation Development Policy Financing for Philippines is to support government reforms to foster an enabling environment for greater digital technology adoption by: (a) improving digital transformation of government and digital infrastructure policies, (b) expanding financial inclusion through digital finance, and (c) boosting business growth in digital services. The development policy loans series builds on the nation's long-term vision articulated in AmBisyon Natin 2040 and the recently launched Philippine Development Plan 2023-2028 to achieve inclusive growth and supports the government's reform agenda in accelerating digitalization.	DOF	Nationwide	08-Nov-23	24-Jan-24	31-Dec-24	N/A	600.00	New

CY 2023 ODA Portfolio Review

List of Active ODA Loans
As of December 2023

No.	Loan title	Loan Description/Objective	Implementing Agency	Regional Coverage	Loan Signing Date	Loan Effectivity Date	Loan Closing Date	Revised Loan Closing Date	Net commitment (in million USD)	Financial Status
9606-PH	Philippines Disaster Risk Management and Climate Development Policy Loan with a Catastrophe Deferred Drawdown Option	The Philippines Disaster Risk Management and Climate Development Policy Loan with a Catastrophe Deferred Drawdown Option sets aside US\$500 million that the government can quickly draw upon when major natural disasters or health crises hit, minimizing the impact on the economy and long-term development.	DOF	Nationwide	15-Dec-23	01-Feb-24	31-Dec-26	N/A	500.00	New
Project ADB										
3389-PHI	Water District Development Sector Project	The project is a relending facility which will target pre-credit worthy to semi-credit worthy WDs for the rehabilitation and expansion of their distribution networks, developing raw water supply and enhancing the sustainability of their operations through capacity development in key planning, project, and technical areas, and through investments to achieve more sustainable non-revenue water (NRW) levels.	LWUA	Nationwide	19-May-16	17-Feb-17	30-Apr-23	30-Apr-24	60.00	Ongoing
3589-PHI	Infrastructure Preparation and Innovation Facility	The IPIF is a facility that will support project development and implementation of key infrastructure projects. IPIF support will cover such aspects as: (a) feasibility assessment and feasibility study; (b) detailed engineering design, including safeguards, project structure, economic analysis, financial assessment, procurement plan and implementation arrangements; (c) preparation of procurement documents ready for tendering; and, (d) due diligence reviews of feasibility studies and detailed engineering designs. It will have the following four outputs under the management and oversight of the designated agency/ies: (i) road and bridges project prepared (DPWH); (ii) water resources project prepared (DPWH); (iii) rail, public transport, port and airport projects prepared (DOTr); and, (iv) project development management system prepared (DOTr and DPWH).	DOF	Nationwide	08-Nov-17	01-Feb-18	30-Jun-23	30-Jun-24	100.00	Ongoing
3631-PHI	Improving Growth Corridors in Mindanao Road Sector Project	The project involves the upgrading of seven roads with total of 236.5 kms, and one road widening of a 40km segment with slope protection, to provide more direct route. It also includes construction of three Tawi-Tawi bridges with total of 1.044 km.	DPWH	IX,BARMM	10-Jan-18	23-Mar-18	30-Jun-24	N/A	380.00	Ongoing
3769-PHI	Emergency Assistance for Reconstruction and Recovery of Marawi-Component 2	The Emergency Assistance for Reconstruction and Recovery of Marawi (ERRM) is structured to provide the Government of the Philippines with immediate and flexible financing to implement programs, projects, and activities (PPA) included in the Bangon Marawi Comprehensive Rehabilitation and Recovery Program (BMCRRP).	DPWH	BARMM	17-Dec-18	27-Dec-18	30-Jun-24	N/A	100.00	Ongoing
3796-PHI	Malolos-Clark Railway Project	The NSCREP is composed of two sub-projects: the PNR South Commuter Railway Project (NSRP-S) and the Malolos-Clark Railway Project (MCRP). The Malolos-Clark Railway Project comprises: (i) Malolos-Clark section (51.2 km) from Malolos to Clark and Clark International Airport, and (ii) Blumentritt extension (1.9 km) connecting Solis and Blumentritt stations in Metro Manila District I (City of Manila).	DOTr	III	11-Jul-19	26-Sep-19	30-Jun-23	30-Jun-24	1300.00	Ongoing

CY 2023 ODA Portfolio Review

List of Active ODA Loans
As of December 2023

No.	Loan title	Loan Description/Objective	Implementing Agency	Regional Coverage	Loan Signing Date	Loan Effectivity Date	Loan Closing Date	Revised Loan Closing Date	Net commitment (in million USD)	Financial Status
3878-PHI	Capacity Building to Foster Competition Project	The project will (i) strengthen the institutional capacity of the Philippine Competition Commission (PCC) to foster competition, (ii) establish a cross-government staff development program for competition policy, and (iii) ensure the sustainability of the reforms by establishing an academic center of excellence in competition policy and law.	PCC	Nationwide	13-Dec-19	03-Mar-20	30-Jun-26	N/A	23.30	Ongoing
3886-PHI	Infrastructure Preparation and Innovation Facility- Additional Financing	The additional financing, together with the ongoing project, will support project preparation and improve the infrastructure project management capacity of the implementing agencies, including the Department of Transportation (DOTr) and the Department of Public Works and Highways (DPWH).	DOF	Nationwide	13-Dec-19	18-Feb-20	30-Jun-25	N/A	200.00	Ongoing
3935-PHI	Angat Water Transmission Improvement Project Additional Financing	The project is proposed to replace AQ-1 and AQ-2, and provide operational flexibility to the MWSS when any of the other aqueducts require repair or rehabilitation. It will be designed to have a total capacity of 1,700 MLD, with a diameter of 3.60 m and a total length of 15 km.	MWSS	NCR,III	13-Oct-20	20-Nov-20	31-Jan-24	30-Jun-24	126.02	Ongoing
3944-PHI	Local Governance Reform Project	The objective of the Project is to improve service delivery ability and local governance performance. The Project shall comprise of: (i) strengthening institutional development and policy support for property valuation; (ii) implementation of property tax valuation database and information systems; (iii) enhancement of real property taxation of selected LGUs; and (iv) professionalization of local assessors and strengthening of capacity of LGUs.	DOF	Nationwide	01-Jul-20	03-Aug-20	31-Dec-24	N/A	26.53	Ongoing
3961-PHI	COVID-19: Health System Enhancement to Address and Limit COVID-9	The project aims to assist the Philippine health system to scale up the coronavirus disease (COVID-19) response by providing specialized medical equipment and technical assistance to health facilities that handle COVID-19 cases. It will also establish pandemic subnational reference laboratories and isolation wards for COVID-19 that will help prepare the health system for similar public health threats in the future. The HEAL will strengthen the capacity of testing, surveillance, infection prevention and control and treatment for COVID-19 as well as enhance the preparedness and resilience of the system for future health threats. The outcome of the project is the strengthened capacity of the DOH to detect, contain, and treat COVID-19 cases.	DOH	Nationwide	08-Sep-20	13-Oct-20	31-Dec-23	31-Dec-24	125.00	Ongoing
4043-PHI	Epifanio De Los Santos Avenue Greenways Project	The project intends to enhance pedestrian mobility and access around key rail stations along EDSA and provide safe, secure, efficient, and environment friendly mobility in public spaces available 24/7. The project is an enhancement of pedestrian facilities around key rail stations along EDSA including, but not limited to, covered, elevated walkways leading to/from the rail stations and nearby land uses. Phase 1 of the project covers about 5.0 km, which includes replacement of 0.9km of existing footbridges, in Balintawak, Cubao, Guadalupe, and Taft stations.	DOTr	NCR	29-Dec-20	02-Mar-21	31-Dec-23	30-Jun-24	123.00	Ongoing
4050-PHI	Covid-19: Second Health Enhancement to Address and Limit COVID-19	The main objective is to support the procurement of safe and effective vaccines against COVID-19 through the Rapid Response Component(RRC) of the Asia Pacific Vaccine Access Facility (APVAX) in compliance with ADB and AIIB avaccine eligibility criteria.	DOH	Nationwide	19-Mar-21	15-Apr-21	30-Sep-24	13-Dec-23	393.45	Closed

CY 2023 ODA Portfolio Review

List of Active ODA Loans
As of December 2023

No.	Loan title	Loan Description/Objective	Implementing Agency	Regional Coverage	Loan Signing Date	Loan Effectivity Date	Loan Closing Date	Revised Loan Closing Date	Net commitment (in million USD)	Financial Status
4163-PHI	Cov19: Second Health Enhancement to Address and Limit COVID-19-Additional Financing	The objective of the project is to support the governments procurement of at least 40 million additional doses of COVID-19 vaccines for eligible children, and third and booster shots for the wider population.	DOH	Nationwide	14-Dec-21	25-Jan-22	30-Sep-24	N/A	0.00	Cancelled
4168-PHI	Metro Manila Bridges Project	The project aims to: (a) improve road transport network capacity and efficiency in Metro Manila and alleviate traffic congestion by providing additional fixed links (bridges) and alternative routes crossing the Pasig-Marikina River and Manggahan Floodway; (b) contribute to a more sustainable social and economic development in Metro Manila through an efficient road network linked by sufficient number of bridges; (c) enhance the Metro Manila road network's resiliency against natural disasters, e.g., flood and earthquake, by providing additional bridges which are designed in compliance with the latest requirements in the DPWH Design Guidelines and Criteria, including the new seismic design specifications and considerations of the impact of climate change; and (d) extend the life of existing bridges by decongesting such bridges from heavy traffic, and thus reduce bridge maintenance cost.	DPWH	NCR	16-Dec-21	10-Feb-22	30-Jun-27	N/A	175.10	Ongoing
4188-PHI	South Commuter Railway Project	The NSCREP is composed of two sub-projects: the PNR South Commuter Railway Project (NSRP-S) and the Malolos-Clark Railway Project (MCRP). The JICA loan will finance construction of rolling stock; consulting services; and, electrical and mechanical system of the project, while the ADB loan will finance the civil works. The project aims to serve the massive transportation demand between NCR and its surrounding regions (Region III and IV-A) by developing a seamlessly integrated commuter railway system within the Greater Capital Region.	DOTr	NCR,IV	16-Jun-22	01-Aug-22	30-Jun-25	N/A	1750.00	Ongoing

CY 2023 ODA Portfolio Review

List of Active ODA Loans
As of December 2023

No.	Loan title	Loan Description/Objective	Implementing Agency	Regional Coverage	Loan Signing Date	Loan Effectivity Date	Loan Closing Date	Revised Loan Closing Date	Net commitment (in million USD)	Financial Status
4268-PHI	Supporting Innovation in the Philippine Technical and Vocational Education and Training System Project	The project will support modernizing the Philippine technical and vocational education and training (TVET) system, so that it can respond effectively to an increasingly globalized, technology- and knowledge-driven market. It will improve the quality of skilling programs, upgrade training facilities and equipment, and build the capacity of trainers to impart the higher-level skills and competencies demanded by the job market. The project will help the Technical Education and Skills Development Authority (TESDA), the Philippine TVET agency, to undertake institutional reforms and forge stronger engagement between public TVET institutions and industry, thereby enhancing the employability of Filipino youth and workers.	TESDA	Nationwide	15-Dec-22	08-Feb-23	31-Jul-28	N/A	100.00	Ongoing
4324-PH	Davao Public Transport Modernization Project	The project aims to introduce a modern bus system in Davao City to replace current public utility jeepneys (PUJ). The new system includes: (i) buses replacing PUJs in the city; (ii) optimization of bus routes; (iii) bus stops, bus depots, and minor improvement of roads; (iv) traffic management system, which will prioritize bus transport; (v) introducing performance-based contracts with bus operators, and (vi) social development program for affected people.	DOTr	XI	01-Jul-23	08-Aug-23	30-Jun-26	N/A	1014.69	New
4345-PHI	Integrated Flood Resilience and Adaptation Project - Phase 1	The Integrated Flood Resilience and Adaptation Project - Phase 1 will reduce climate risks and enable climate adaptation in three major river basins (the Abra River basin in Luzon, and the Ranao [Agus] and Tagum-Libuganon river basins in Mindanao), with a focus on addressing flood risk. The project will enhance flood and climate change resilience by (i) improving strategic flood risk management planning, (ii) constructing flood protection infrastructure, and (iii) strengthening community-based flood risk management.	DPWH	CAR,BARMM, XI	21-Sep-23	14-Nov-23	30-Jun-29	N/A	303.24	New
4424-PHI	Infrastructure Preparation and Innovation Facility - Second Additional Financing (IPIF-AF2)	The proposed second additional financing will continue scaling up the scope of the ongoing project, comprising the original project and the first additional financing, to respond to the government's new investment needs, including to scale up climate action. The project aligns with the Philippine Development Plan (PDP) 2023-2028 and extends its benefits by boosting project readiness and accelerating development of low-carbon and climate resilient public infrastructure projects.	DOF	Nationwide	15-Dec-23	13-Feb-24	30-Jun-29	N/A	200.00	New

CY 2023 ODA Portfolio Review

List of Active ODA Loans
As of December 2023

No.	Loan title	Loan Description/Objective	Implementing Agency	Regional Coverage	Loan Signing Date	Loan Effectivity Date	Loan Closing Date	Revised Loan Closing Date	Net commitment (in million USD)	Financial Status
4432-PHI	Bataan-Cavite Interlink Bridge Project - Tranche 1	The BataanCavite Interlink Bridge (BCIB) project will provide a permanent road link between the provinces of Bataan and Cavite, the key missing link in the road network of NCR, Central Luzon and Carabarzon Regions. The BCIB will be approximately 32 km long, comprising two cable-stayed bridges with the main spans of 900 and 400 meters for navigation channels, 24 km of marine and land viaducts, and 5 km of approach roads. It will also include access ramps to connect the Corregidor Island to Bataan and Cavite. A tourist center including facilities will be developed for the Corregidor Island/bridge approach. Under the BCIB project, a capacity building program will be provided for the government to ensure adequate its capacity in operation and maintenance and management of the BCIB and the future large and complex bridges.	DPWH	NCR,III,IV-A	15-Dec-23	12-Mar-24	30-Jun-27	N/A	650.00	New
8391-PHI	Epifanio De Los Santos Avenue Greenways Project	The project intends to enhance pedestrian mobility and access around key rail stations along EDSA and provide safe, secure, efficient, and environment friendly mobility in public spaces available 24/7. The project is an enhancement of pedestrian facilities around key rail stations along EDSA including, but not limited to, covered, elevated walkways leading to/from the rail stations and nearby land uses. Phase 1 of the project covers about 5.0 km, which includes replacement of 0.9km of existing footbridges, in Balintawak, Cubao, Guadalupe, and Taft stations.	DOTr	NCR	29-Dec-20	02-Mar-21	31-Dec-23	30-Jun-24	15.00	Ongoing
8449-PHI	Davao Public Transport Modernization Project	The project aims to introduce a modern bus system in Davao City to replace current public utility jeepneys (PUJ). The new system includes: (i) buses replacing PUJs in the city; (ii) optimization of bus routes; (iii) bus stops, bus depots, and minor improvement of roads; (iv) traffic management system, which will prioritize bus transport; (v) introducing performance-based contracts with bus operators, and (vi) social development program for affected people.	DOTr	XI	01-Jul-23	08-Aug-23	30-Jun-26	N/A	50.00	New
8450-PHI	Davao Public Transport Modernization Project	The project aims to introduce a modern bus system in Davao City to replace current public utility jeepneys (PUJ). The new system includes: (i) buses replacing PUJs in the city; (ii) optimization of bus routes; (iii) bus stops, bus depots, and minor improvement of roads; (iv) traffic management system, which will prioritize bus transport; (v) introducing performance-based contracts with bus operators, and (vi) social development program for affected people.	DOTr	XI	01-Jul-23	08-Aug-23	30-Jun-26	N/A	10.00	New

CY 2023 ODA Portfolio Review

List of Active ODA Loans
As of December 2023

No.	Loan title	Loan Description/Objective	Implementing Agency	Regional Coverage	Loan Signing Date	Loan Effectivity Date	Loan Closing Date	Revised Loan Closing Date	Net commitment (in million USD)	Financial Status
AIIB										
L0490A	Second Health System Enhancement to Address and Limit COVID-19 under the Asia Pacific Vaccine Access Facility Project (HEAL 2)	The main objective is to support the procurement of safe and effective vaccines against COVID-19 through the Rapid Response Component(RRC) of the Asia Pacific Vaccine Access Facility (APVAX) in compliance with ADB and AIIB avaccine eligibility criteria.	DOH	Nationwide	26-Mar-21	10-May-21	30-Sep-24	26-Jan-24	295.63	Ongoing
L0555A	Second Health System Enhancement to Address and Limit COVID-19 under the Asia Pacific Vaccine Access Facility Project - Additional Financing (HEAL 2 - AF)	The objective of the project is to support the governments procurement of at least 40 million additional doses of COVID-19 vaccines for eligible children, and third and booster shots for the wider population.	DOH	Nationwide	16-Dec-21	27-Jan-22	30-Sep-24	12-Dec-23	0.00	Cancelled
PD 0023-PHL	Metro Manila Flood Management Project	The objective of the project is to improve flood management in selected areas of Metro Manila. The project is consists of four components: (a) modernizing drainage areas; (b) minimizing solid waste in waterways; (c) participatory housing and resettlement; and (d) project management and coordination. It involves the rehabilitation of 36 pumping stations located in Manila, Pasay, Taguig, Makati, and Malabon (replacement of pumps/ construction of new pumping stations in Manila, Pasay, Pasig, Mandaluyong, San Juan, Caloocan, Valenzuela, and Quezon City). The project also involves participatory housing and resettlement.	DPWH	NCR	19-Dec-17	15-Mar-18	30-Nov-24	N/A	207.60	Ongoing
China										
CHI-10	Project Management Consultancy of the Philippine National Railways (PNR) South Long Haul Project	The services to be rendered by the Project Management Consultancy cover the detailed engineering and design; preparation of the terms of reference (TOR) and bidding documents for a Design and Build procurement for the civil works, rolling stock, and electromechanical system; and the construction supervision. The project management consultant will also provide tender assistance, which includes, among others, the market study, administration of the Limited Competitive Bidding, and Tender award to the contractors and suppliers.	DOTr	NCR,V	29-Aug-19	07-Aug-20	07-Aug-27	N/A	219.78	Ongoing
CHI-8	Chico River Pump Irrigation Project	The project aims to provide substantial and timely delivery of water supply for irrigation to support agricultural development, irrigating about 8,700 hectares of farm land and benefitting about 4,530 farmers in Cagayan and Kalinga. It involves the construction of pump sump with six units of electric-driven motor pumps and related structures such as 30 km transmission line and 69 kV substation, construction of tunneling works and irrigation canals, and other structures.	NIA	CAR,II	10-Apr-18	05-Jun-18	05-Jun-23	N/A	62.09	Closed

CY 2023 ODA Portfolio Review

List of Active ODA Loans
As of December 2023

No.	Loan title	Loan Description/Objective	Implementing Agency	Regional Coverage	Loan Signing Date	Loan Effectivity Date	Loan Closing Date	Revised Loan Closing Date	Net commitment (in million USD)	Financial Status
CHI-9	New Centennial Water Source-Kaliwa Dam Project	The Project aims to increase Metro Manila's raw water supply and ensure water security. It involves the financing, design, and construction of an additional raw water supply source with a design capacity of 600 million liters per day (MLD), through the commissioning of Kaliwa Dam, including intake facilities and other pertinent facilities.	MWSS	IV-A	20-Nov-18	01-Nov-19	01-May-25	N/A	211.21	Ongoing
GCL2022006 0763	Samal Island-Davao City Connector Project	The Samal Island-Davao City Connector Project seeks to enhance internal mobility and external linkages to support the economic and tourist growth potential of the local region. Samal Island-Davao City Connector Project is envisioned as a modern bridge that will connect the Samal Circumferential Road in Barangay Limao, Island Garden City of Samal to Davao City in between R. Castillo-Daang Maharlika junction. Crossing over Pakiputan Strait, Samal Island-Davao City Connector has a width of 24 meters and a vertical navigational clearance up to 47 meters and will also be supported by two (2) pylons with a height of 73 meters.	DPWH	XI	31-May-22	19-Jul-22	19-Jul-28	N/A	324.00	Ongoing
GCL2022010 0767	Priority Bridges Crossing Pasig-Marikina River and Manggahan Floodway (Three Priority Bridges) Contract Package 1	The project aims to improve the connectivity between both sides of Pasig River and Manggahan Floodway. The projects consists the following components:	DPWH	NCR	04-Jan-23	21-Mar-23	28-Mar-28	N/A	56.16	New
GCL2022011 0768	Priority Bridges Crossing Pasig-Marikina River and Manggahan Floodway (Three Priority Bridges) Contract Package 2)	a) North Harbor-South Harbor Bridge: involves the construction of a 2,026.42 m (of which, main bridge: 300 m), 4-lane (2-lanes per direction with 3m sidewalks), 3-span Prestressed Concrete Cable Stayed Bridge to connect North Harbor and South Harbor side over Pasig River parallel to the Roxas Jr. Bridge.	DPWH	NCR	04-Jan-23	21-Mar-23	28-Mar-28	N/A	38.49	New

CY 2023 ODA Portfolio Review

List of Active ODA Loans
As of December 2023

No.	Loan title	Loan Description/Objective	Implementing Agency	Regional Coverage	Loan Signing Date	Loan Effectivity Date	Loan Closing Date	Revised Loan Closing Date	Net commitment (in million USD)	Financial Status
PBC20220200569	Priority Bridges Crossing Pasig-Marikina River and Manggahan Floodway (Three Priority Bridges) Contract Package 1)	b) Palanca-Villegas Bridge: Involves the construction of a 438.10 m (of which, main bridge: 98.80 m), 2-lane (with 3m sidewalks), Steel Lohse Arch Bridge connecting A.Villegas Street and C.Palanca Street. The proposed bridge will be between Quezon Bridge and Ayala Bridge.	DPWH	NCR	04-Jan-23	21-Mar-23	28-Mar-28	N/A	58.51	New
PBC20220210570	Priority Bridges Crossing Pasig-Marikina River and Manggahan Floodway (Three Priority Bridges) Contract Package 2)	c) Eastbank-Westbank Bridge: Involves the construction of a 932.78 m (of which, main bridge: 257.5 m), 4-lane (2-lanes per direction with 3m sidewalks), 3-span Steel Lohse Arch to connect Eastbank Dike Road and Westbank Dike Road in Cainta, Rizal	DPWH	IV-A	04-Jan-23	21-Mar-23	28-Mar-28	N/A	42.37	New
France										
CPH 1007 02 R	Cebu Bus Rapid Transit Project	The project aims to improve the overall performance of the urban passenger transport system in the Project Corridor (23 km long from Bulacao to Talamban) in Cebu City in terms of the quality and level of service, safety, and environmental efficiency. The project involves the establishment of a transport system with 33 bus stations and 176 buses navigating through the 23-km corridor from Bulacao to Ayala, with link to Cebu's South Road Properties (SRP) via dedicated and exclusive bus-ways and mixed traffic operation from Ayala to Talamban in Cebu City.	DOTr	VII	26-Feb-15	28-Jul-15	31-Mar-23	30-Sep-26	54.79	Ongoing
GOJ-JICA										
PH-F-P1	Road Network Development Project in Conflict Affected Areas in Mindanao	The project involves the construction, rehabilitation, and improvement of the road network in ARMM and its neighboring regions with a total length of 178.43 km	DPWH	BARMM	18-Jun-19	09-Oct-19	09-Oct-28	N/A	202.04	Ongoing
PH-P228	New Communications, Navigation and Surveillance/Air Traffic Management Systems Dev't	To provide a more efficient and reliable transport infrastructure for the unimpeded flow of goods and services in preparation of the increasing cargo demand supporting the growth of commerce and industry in the Visayas region The project involves the construction of a new container port terminal with increased cargo handling and container stacking capacities terminal to handle all foreign containerized cargo. The project is to be built in a reclaimed island of 25 hectares in Barangay Tayud, Municipality of Consolacion, Cebu. It shall have a 500-meter berth length with water depth of (-12) meters to accommodate two 2,000 TEU vessels. The port will be equipped with 4 quay cranes and 300 meters' offshore bridge.	DOTr	Nationwide	28-Mar-02	21-Feb-03	10-Feb-21	19-Jun-28	149.25	Ongoing
PH-P247	Road Upgrading and Preservation Project	A sector program type of assistance, the project aims to enhance the efforts of the Philippine Government to improve, preserve, and manage its National Roads in an economically, socially, financially, and environmentally sound, effective and sustainable manner. The project has three main components: (a) Road Upgrading/Improvement; (b) Road Asset Preservation consisting of Asset Preservation Contract and Preventive Maintenance outside Long-Term Performance Based Maintenance-cum Enhancement (LTPBME); and (c) Institutional Capacity Development (ICD).	DPWH	Nationwide	31-Mar-11	21-Jul-11	21-Jul-23	N/A	276.49	Closed

CY 2023 ODA Portfolio Review

List of Active ODA Loans
As of December 2023

No.	Loan title	Loan Description/Objective	Implementing Agency	Regional Coverage	Loan Signing Date	Loan Effectivity Date	Loan Closing Date	Revised Loan Closing Date	Net commitment (in million USD)	Financial Status
PH-P248	Forestland Management Project	The project aims to strengthen forestland management through the implementing community-based forest management in three river basins (Upper Magat and Cagayan, Pampanga and Jalaor) in sustainable manner, thereby improving forest conservation and socio-economic conditions of upland dwellers and contributing to disaster risk mitigation efforts in vulnerable areas. The project consists of the following components: (a) Survey and Mapping; (b) Community Organization; (c) Site Development; (d) Agroforestry Support Facilities; (e) Policy Initiative; (f) Monitoring and Evaluation; (g) Project Management; and (h) Consulting Services.	DENR	CAR,II,III,VI	30-Mar-12	03-Jul-12	03-Jul-22	03-Jul-24	62.57	Ongoing
PH-P255	Capacity Enhancement of Mass Transit Systems in Metro Manila	The objective of the Project is to improve capacity of LRT Line 1 by providing new rolling stocks, rehabilitating existing rolling stocks, expanding the existing depots and developing new satellite depot.	DOTr	NCR,IV-A	27-Mar-13	22-Nov-13	22-Nov-20	30-Jun-24	292.77	Ongoing
PH-P257	Maritime Safety Capability Improvement Project for the Philippine Coast Guard	The main objective of the project is to enhance Philippine Coast Guard's response capability during coastal maritime incidents, particularly during search and rescue (SAR) missions, and maritime law enforcement (MARLEN) activities, thereby contributing to the maritime safety and security of the country. The project involves the construction and delivery of ten 44-meter multi-role responsive vessels to be distributed in different coast guard districts.	DOTr	Nationwide	14-Dec-13	09-Apr-14	09-Apr-22	09-Dec-25	126.80	Ongoing
PH-P258	Metro Manila Interchange Construction Project Phase VI	The project aims to alleviate serious traffic congestion and enhance transportation capacity and efficiency around Metro Manila, through interchange/flyover construction, thereby contributing to socio-economic development of Metro Manila and the suburbs connected to Metro Manila. The project involves the construction of a two second-level flyover at: (a) EDSA-West Avenue-North Avenue Interchange; (b) EDSA-Roosevelt Avenue-Congressional Interchange; (c) C-5-Libis- Greenmeadows-Acropolis-Calle Industria Interchange; (d) North Avenue-Mindanao Avenue Interchange.	DPWH	NCR	26-Mar-15	01-Jul-15	01-Jul-22	30-Jun-24	53.67	Ongoing

CY 2023 ODA Portfolio Review

List of Active ODA Loans
As of December 2023

No.	Loan title	Loan Description/Objective	Implementing Agency	Regional Coverage	Loan Signing Date	Loan Effectivity Date	Loan Closing Date	Revised Loan Closing Date	Net commitment (in million USD)	Financial Status
PH-P259	Flood Risk Management Project for Cagayan de Oro River	The project involves the implementation of structural and non-structural measures. The basic consideration in the design and implementation of the flood risk management works are the topographic, social, and development conditions in the area, as well as the flood damage caused by Tropical Storm (TS) Sendong. It includes the construction of earth dike, concrete flood walls, gates and drainage outlets, retarding basins, and new roads. For the non-structural measures, it includes preparation of flood hazard map, evacuation planning, installation of Flood Forecasting and Warning System, and information campaign, etc. It aims to strengthen the resilience of the communities along the Cagayan de Oro River stretch (from Macalajar Bay to the Pelaez Bridge) to climate change and other hydro meteorological hazards by mitigating flood risk in the area.	DPWH	XI	26-Mar-15	01-Jul-15	01-Jul-24	N/A	78.36	Ongoing
PH-P260	Metro Manila Priority Bridges Seismic Improvement Project	The project aims to strengthen the resilience of said infrastructure facilities from large-scale earthquakes. It involves the replacement of two major bridges on arterial roads in Metro Manila, namely, Lambingan Brigde and Guadalupe Bridge from large scale earthquakes.	DPWH	NCR	25-Aug-15	14-Dec-15	14-Dec-23	30-Jun-24	66.22	Ongoing
PH-P261	Davao City Bypass Construction Project (Southern and Center Section)	The project aims to improve the transport logistics and mitigate congestion in Davao City, thereby contributing to economic and social development in Mindanao. It involves construction of a two-lane (one lane per direction), 44.58 km bypass that consists of a road section of 37.17 km, a tunnel section of 2.28 km and bridge sections of 5.13 km. The project shall traverse twenty-five barangays in Davao City and extended to Barangay. J.P. Laurel in Panabo City.	DPWH	XI	25-Aug-15	14-Dec-15	14-Dec-23	30-Jun-24	161.82	Ongoing
PH-P262	North-South Commuter Railway Project	The North-South Commuter Railway (NSCR), a.k.a. PNR North I, is a 37.9km elevated railway serving a demand of 400,000 passengers from Tutuban, Manila to Malolos, Bulacan in its opening year with 13 sets of 8-car electric trains. Reaching Malolos to Tutuban will be made possible in 35 minutes with train speed reaching a maximum of 120 kph.	DOTr	NCR,III	27-Nov-15	23-Mar-16	23-Mar-25	N/A	1638.03	Ongoing
PH-P263	Maritime Safety Capability Improvement Project for the Philippine Coast Guard Phase II	The objective of this project is to construct two patrol ships to be used by the Philippine Coast Guard (PCG) and aims to improve the PCG's capabilities to respond to maritime incidents quickly and appropriately, such as search and rescue, and maritime law enforcement. It is expected that this cooperation will contribute to the enhancement of the maritime safety of the Republic of Philippines.	DOTr	Nationwide	26-Oct-16	16-Feb-17	16-Feb-26	N/A	111.38	Ongoing
PH-P265	Cavite Industrial Area - Flood Risk Management Project (CIA-FRMP)	The objective of the project is to mitigate flood risk through the construction of flood protection measures in Cavite Province, thereby contributing to the sustainable and stable of economic development in the area. The project involves river improvement works along the San Juan River and river & drainage improvement works within the catchment area of Maalimango Creek.	DPWH	IV-A	13-Nov-17	12-Mar-18	12-Mar-28	N/A	107.82	Ongoing

CY 2023 ODA Portfolio Review

List of Active ODA Loans
As of December 2023

No.	Loan title	Loan Description/Objective	Implementing Agency	Regional Coverage	Loan Signing Date	Loan Effectivity Date	Loan Closing Date	Revised Loan Closing Date	Net commitment (in million USD)	Financial Status
PH-P266	Arterial Road Bypass Project Phase III (ARBP III)	The objective of the project is to alleviate serious traffic congestion and enhance transportation capacity and efficiency in the northern suburbs of Metro Manila. The Project involves upgrading and expansion of the existing 24.61 kilometer bypass road from 2-lanes to 4-lane carriage national road, which comprises of 7-m wide carriage and 11 bridges. It involves construction of 2 additional lanes to make the carriage a two-directional - 2 lanes each bypass road in lieu of the original plan to convert the road sections to an expressway with toll plazas. It starts in Brgy. Borol, Balagtas along NLEX, and will connect the Pan-Philippine Highway in Brgy. Maasim, San Rafael.	DPWH	III	28-Feb-18	21-Jun-18	21-Jun-25	N/A	63.62	Ongoing
PH-P267	Metro Manila Subway Project Phase I (I)	The Project aims to accommodate increasing transportation demand by constructing a subway line in Metro Manila, thereby contributing to alleviate serious traffic congestion as well as to mitigate air pollution and climate change. The Phase I of the Metro Manila Subway Project involves the construction of a 25.3-km subway which will run from Mindanao Avenue in Quezon City to FTI in Taguig, with an extension to the Ninoy Aquino International Airport.	DOTr	NCR	16-Mar-18	25-Jun-18	25-Jun-25	N/A	707.56	Ongoing
PH-P268	New Bohol Airport Construction and Sustainable Environment Protection Project II	The project aims to improve operational safety and efficiency of air transport by constructing new airport in Panglao Island, in compliance with domestic and international standards. It intends to open the entire Bohol Island to more economic activities and enhance the tourism potential of the province. The project involves the construction of a new airport facility of international standards in Panglao, Island, Bohol to replace the existing airport in Tagbilaran City due to its limited capacity for expansion and operational safety concerns. The new airport is primarily designed to meet the initial requirements for domestic flight operations and potentially accommodate international flights during off-peak hours/ nighttime.	DOTr	VII	08-Oct-18	29-Jan-19	29-Jan-26	N/A	29.62	Ongoing
PH-P269	Metro Rail Transit Line 3 Rehabilitation Project	The project aims to enhance the safety and level of service of the existing Metro Rail Transit Line 3 (MRT Line 3), and to promote its use in order to help alleviate the worsening traffic congestion in Metro Manila. The project involves the rehabilitation and upgrading of MRT Line 3 to its original as-designed state with provision for capacity expansion in the future. It involves the restoration of several assets including rolling stock, rail and tracks, signaling system, power supply system, overhead catenary system (OCS), communications system, and depot and station equipment.	DOTr	NCR	08-Nov-18	07-Feb-19	07-Feb-26	N/A	257.90	Ongoing
PH-P270	North-South Commuter Railway Extension Project (I)	The NSCREP is composed of two sub-projects: the PNR South Commuter Railway Project (NSRP-S) and the Malolos-Clark Railway Project (MCRP). The JICA loan will finance construction of rolling stock; consulting services; and, electrical and mechanical system of the project, while the ADB loan will finance the civil works. The project aims to serve the massive transportation demand between NCR and its surrounding regions (Region III and IV-A) by developing a seamlessly integrated commuter railway system within the Greater Capital Region.	DOTr	NCR,III	21-Jan-19	17-Apr-19	17-Apr-29	N/A	1131.76	Ongoing
PH-P271	Pasig-Marikina River Channel Improvement Project (Phase IV)	The Project involves the construction of various flood management infrastructures such as dikes/revetments and flood gates, as well as channel dredging works, among others, for Upper Marikina River from Manggahan Floodway to Marikina Bridge. The project has two components: (i) civil works and (ii) consulting services.	DPWH	NCR	21-Jan-19	15-Apr-19	15-Apr-30	N/A	256.58	Ongoing
PH-P272	Metro Manila Priority Bridges Seismic Improvement Project II	The project aims to strengthen the resilience of said infrastructure facilities from large-scale earthquakes. It involves the replacement of two major bridges on arterial roads in Metro Manila, namely, Lambingan Brigde and Guadalupe Bridge from large scale earthquakes.	DPWH	NCR	30-Mar-20	14-Jul-20	14-Jul-26	N/A	29.84	Ongoing

CY 2023 ODA Portfolio Review

List of Active ODA Loans
As of December 2023

No.	Loan title	Loan Description/Objective	Implementing Agency	Regional Coverage	Loan Signing Date	Loan Effectivity Date	Loan Closing Date	Revised Loan Closing Date	Net commitment (in million USD)	Financial Status
PH-P273	Davao City Bypass Construction Project II	The government is counting on the revival of infrastructure projects to boost the local economy, which has slumped due to strict lockdown measures amid the COVID-19 pandemic. With this, additional funding for the DCBCP was signed between the DOF and JICA to continue supporting the project.	DPWH	XI	16-Jun-20	02-Sep-20	02-Sep-25	N/A	235.76	Ongoing
PH-P274	Cebu-Mactan Bridge (4th Bridge) and Coastal Road Construction Project	The project involves the construction of (i) a 3.3-km bridge with an elevated viaduct of 3.385 km, with two lanes in each direction and, (ii) a 4.9-km, four-lane coastal road with a 4.751 elevated viaduct. Interchanges will be constructed at the linkage between the two projects in Mandaue City.	DPWH	VII	16-Jun-20	02-Sep-20	02-Sep-29	N/A	807.03	Ongoing
PH-P275	Metro Manila Subway Project (Phase I) (Tranche II)	This is the second tranche funding for the MMSP project signed between JICA and the government of the Philippines that aims to cut travel time from North Avenue in Quezon City to the Ninoy Aquino International Airport from one hour and 10 minutes to just 35 minutes. The loan will be used to construct stations, underground tunnels between stations, a depot and other public works. It will also be used to procure rail systems and rolling stocks and consulting services	DOTr	NCR	10-Feb-22	27-May-22	27-May-32	N/A	1714.63	Ongoing
PH-P276	North-South Commuter Railway Project (Malolos - Tutuban) (II)	The Phase 1 of the NSCR Project involves the construction of a 37.9-km standard-gauge (formerly narrow gauge) elevated commuter railway from Malolos to Tutuban using the PNR right-of-way (ROW), with 10 stations, elevated structures, and maintenance depot at Valenzuela. The project also includes the procurement of rolling stock and the installation of electro-mechanical systems and tracks.	DOTr	NCR,III	09-Feb-23	08-Jun-23	08-Jun-34	N/A	724.39	New
PH-P277	North-South Commuter Railway Extension Project (II)	The project is approximately 56.5 km in length from Solis (Tutuban) to Los Baños, Laguna. The line will have 22 stations and a depot, making use of the ROW of the current South Luzon railway line traversing 10 Local Government Units (i.e., Manila, Makati, Taguig, Paranaque, Muntinlupa in NCR and San Pedro, Biñan, Santa Rosa, Cabuyao and Calamba in Laguna).	DOTr	NCR,III	09-Feb-23	08-Jun-23	08-Jun-34	N/A	1827.62	New
PH-P278	Metro Rail Transit (MRT) Line 3 Rehabilitation Project (II)	The project involves the rehabilitation and upgrading of MRT Line 3 to its original asdesigned state with provision for capacity expansion in the future. It shall involve the restoration of several assets including rolling stock, rail and tracks, signaling system, power supply system, overhead catenary system (OCS), communications system, and depot and station equipment.	DOTr	NCR	26-May-23	02-Aug-23	02-Aug-27	N/A	117.78	New

IFAD

2000001259	Convergence on Value Chain Enhancement for Rural Growth and Empowerment (Project ConVERGE)	The project intends to increase the productivity and generate income of about 300,512 farmers composed of 38,724 ARBs and 261,788 smallholder farmers and rural workers in 10 target provinces (11 agrarian reform community (ARC) clusters) through the promotion of sustainable livelihood activities based on competitive key commodities in the areas. The project consists of the following components: (a) Participatory Value-Chain Analysis and Planning to Link Smallholder Farmers to Existing Value-Chain Systems; (b) Integrated Smallholders Agricultural and Rural Enterprise Development; (c) Subdivision of Collective Certificates of Landownership Award (CLOA) and Facilitation of Land Transfer Program; and (d) Project Management, Monitoring and Evaluation and Knowledge Management.	DAR	IX,X,XIII	26-Oct-15	26-Oct-15	30-Jun-22	30-Jun-23	24.55	Closed
------------	--	--	-----	-----------	-----------	-----------	-----------	-----------	-------	--------

CY 2023 ODA Portfolio Review

List of Active ODA Loans
As of December 2023

No.	Loan title	Loan Description/Objective	Implementing Agency	Regional Coverage	Loan Signing Date	Loan Effectivity Date	Loan Closing Date	Revised Loan Closing Date	Net commitment (in million USD)	Financial Status
2000002109	Rural Agro-Enterprise Partnership for Inclusive Development and Growth (RAPID Growth) Project	The project aims to support 78,000 farming households by increasing on-farm and off-farm activities and generating employment opportunities in the rural areas. Specifically, the project will: (a) facilitate the expansion and establishment of micro, small, and medium enterprises (MSMEs) with strong backward linkages to farmers; (b) provide MSMEs with access to the needed capital to sustain their businesses; and (c) create business partnerships between MSMEs and farmers to ensure a steady source of high-quality raw materials for the production requirements of agro-enterprises. Upon completion, the project envisions the transformation of farmers from mere producers of raw materials to producers of processes products. The project's components are: (i) Direct Assistance to Enterprises; (ii) Institutional Strengthening; (iii) Technical Assistance to Financial Service Providers; (iv) Innovation Fund; and (v) Project Management and M&E.	DTI	VIII,IX,X,XI,XII, XIII,BARMM	06-May-19	08-Jul-19	31-Mar-26	N/A	62.90	Ongoing
Korea										
PHL-14	Samar Pacific Coastal Road Project	The project aims to link the so-called "Pacific Towns" of Samar Island and likewise envisages to enhance the development of potential agricultural lands and fishing grounds of Northern and Eastern Samar. The provision of access to major arterial road links through this project aims to stimulate growth in the provinces thereby reducing the incidence of poverty. The project involves the construction of 11.30 km of the unpaved section of the Samar Pacific Coastal Road, and construction of three bridges with total length of 261 lm to complete the remaining circumferential road loop for Samar Island.	DPWH	VIII	19-Aug-13	17-Jan-14	17-Dec-22	30-Apr-24	20.63	Ongoing
PHL-15	Jalaur River Multipurpose Irrigation Project, Phase II	Aims to provide year-round irrigation water supply to 31,840 has of irrigation service area through the construction of: (a) high dam and reservoir; (b) afterbay dam; (c) catch dam; (d) 81 km high line canal; (e) a penstock between the high dam and the after-bay dam that is ready for a future hydroelectric power plant; and (f) connection from the highline canal to a raw water reservoir in Sta. Barbara, Iloilo for potential bulk-water supply connection with the Metro Iloilo Water District and other interested water districts including flood mitigation and eco-tourism promotion.	NIA	VI	09-Aug-12	28-Nov-12	09-Aug-23	25-Mar-25	207.88	Ongoing
PHL-17	Integrated Disaster Risk Reduction and Climate Change Adaptation Measures in Low Lying Areas of Pampanga	The project's objectives are: (a) to mitigate flood damage to Pampanga by increasing waterways capacity of Third River, Eastern Branch River, Caduang Tete, and Sapang Maragul River; and (b) to improve education and sanitary condition of 47 school sites in Masantol, Macabebe, Sto. Tomas, and Minalin, Pampanga. The project involves dredging and embankment works to increase the discharge capacity and rapid drainage of inner basin to prevent flood damage of landslides.	DPWH	III	17-Oct-13	14-Feb-14	30-Jun-23	30-Jun-24	80.48	Ongoing
PHL-18	Pangulil Bay Bridge Project	The project aims to achieve accelerated and sustained economic growth in Northern Mindanao regions by providing a direct and uninterrupted access from Cagayan de Oro City – Iligan City – Tubod, Lanao del Norte to Tangub City and Ozamis City (part of Region X, Northern Mindanao); and by linking Pagadian City and Zamboanga City (Region IX, Western Mindanao) and the various growth centers, airports and ports in the two regions of Mindanao. The project involves the construction of a two-lane 3.77 kilometer bridge connecting the city of Tangub, Misamis Occidental and the municipality of Tubod, Lanao del Norte.	DPWH	X	28-Apr-16	03-Aug-16	31-Mar-24	30-Jun-24	100.13	Ongoing

CY 2023 ODA Portfolio Review

List of Active ODA Loans
As of December 2023

No.	Loan title	Loan Description/Objective	Implementing Agency	Regional Coverage	Loan Signing Date	Loan Effectivity Date	Loan Closing Date	Revised Loan Closing Date	Net commitment (in million USD)	Financial Status
PHL-19	New Cebu International Container Port Project	To provide a more efficient and reliable transport infrastructure for the unimpeded flow of goods and services in preparation of the increasing cargo demand supporting the growth of commerce and industry in the Visayas region The project involves the construction of a new container port terminal with increased cargo handling and container stacking capacities terminal to handle all foreign containerized cargo. The project is to be built in a reclaimed island of 25 hectares in Barangay Tayud, Municipality of Consolacion, Cebu. It shall have a 500-meter berth length with water depth of (-12) meters to accommodate two 2,000 TEU vessels. The port will be equipped with 4 quay cranes and 300 meters' offshore bridge.	DOTr	VII	04-Jun-18	21-Sep-18	21-Aug-23	30-Jun-24	172.64	Ongoing
PHL-20	Philippines-Korea Project Preparation Facility	The PK-PPF aims to support the Government of the Philippines in delivering public infrastructure projects efficiently by advancing preparatory activities in a systematic manner through engineering services, including feasibility studies, engineering design, environmental and social assessment.	DOF	Nationwide	23-Jan-20	15-Jun-20	15-Dec-25	N/A	50.00	Ongoing
PHL-21	Maritime Safety Enhancement Project	The main purpose of the proposed project are as follows: (a) to construct infrastructure and provide Aids to Navigation (AtoN) that will comply with international standards; (b) to reinforce capacity with systematic training and operation system development; and (c) to improve reliability and ensure sustainable maritime transportation safety in the Philippines. The project involves the acquisition of two (2) units of buoy tender vessels, construction of two (2) buoy bases in Cebu and Romblon, and, aids to navigation capacity-building training for the Philippine Coast Guard (PCG).	DOTr	Nationwide	11-Jan-21	09-Mar-21	09-Jun-25	N/A	105.50	Ongoing
PHL-23	Engineering Service for Panay-Guimaras-Negros Island Bridges Project	This loan will support swift implementation of the much-anticipated mega bridge project to link the provinces of Iloilo, Guimaras and Negros Occidental that will spur many development opportunities for the Filipinos. Scope of engineering services are preliminary design covering review of the feasibility study and preliminary and basic design; detailed engineering design including estimation of detailed construction cost; and procurement assistance.	DPWH	VI	18-Apr-22	14-Nov-22	14-Sep-26	N/A	56.61	Ongoing

CY 2023 ODA Portfolio Review

List of Active ODA Loans
As of December 2023

No.	Loan title	Loan Description/Objective	Implementing Agency	Regional Coverage	Loan Signing Date	Loan Effectivity Date	Loan Closing Date	Revised Loan Closing Date	Net commitment (in million USD)	Financial Status
WB										
8421-PH	Philippine Rural Development Project	The PRDP aims to increase rural incomes and enhance farm and fishery productivity in the targeted areas by supporting smallholders and fisher folk to increase their marketable surpluses, and their access to markets. This will be achieved through: (i) supporting changes in agricultural and fisheries planning, resource programming and implementation practices; and (ii) financing priority local investments in rural infrastructure and enterprise development derived from agricultural and fisheries modernization plans, using a value chain approach, and through stakeholder consultations.	DA	Nationwide except NCR	08-Sep-14	03-Dec-14	31-May-23	N/A	412.33	Closed
8444-PH	Cebu Bus Rapid Transit Project	The project aims to improve the overall performance of the urban passenger transport system in the Project Corridor (23 km long from Bulacao to Talamban) in Cebu City in terms of the quality and level of service, safety, and environmental efficiency. The project involves the establishment of a transport system with 33 bus stations and 176 buses navigating through the 23-km corridor from Bulacao to Ayala, with link to Cebu's South Road Properties (SRP) via dedicated and exclusive bus-ways and mixed traffic operation from Ayala to Talamban in Cebu City.	DOTr	VII	14-Oct-14	03-Dec-14	30-Jun-23	30-Sep-26	116.00	Ongoing
8784-PH	Metro Manila Flood Management Project	The objective of the project is to improve flood management in selected areas of Metro Manila. The project is consists of four components: (a) modernizing drainage areas; (b) minimizing solid waste in waterways; (c) participatory housing and resettlement; and (d) project management and coordination. It involves the rehabilitation of 36 pumping stations located in Manila, Pasay, Taguig, Makati, and Malabon (replacement of pumps/ construction of new pumping stations in Manila, Pasay, Pasig, Mandaluyong, San Juan, Caloocan, Valenzuela, and Quezon City). The project also involves participatory housing and resettlement.	DPWH	NCR	19-Dec-17	15-Mar-18	30-Nov-24	N/A	207.60	Ongoing
8816-PH	Philippine Rural Development Project - Additional Financing	The objective of the Additional Financing for the Rural Development Project for Philippines is to increase rural incomes and enhance farm and fishery productivity in the targeted areas. The AF includes some restructuring, specifically: (i) the AF corrects the wording of the Project Development Objective to align it with the wording in the original loan agreement by dropping 'by supporting smallholders and fisher folk to increase their marketable surpluses, and their access to markets' from the original PDO wording in the Project Appraisal Document (PAD); (ii) the AF includes some revisions of the Results Framework (RF) indicators which aim to propose better measurable indicators to capture the substantial institutional reforms under the project, reflect the strong demand for farm-to-market roads vis-a-vis other rural infrastructures, and incorporate lessons from the existing project; and (iii) the AF will also include revisions to component cost, disbursement estimates and other adjustments.	DA	Nationwide except NCR	02-Mar-18	23-May-18	31-May-23	N/A	157.49	Closed

CY 2023 ODA Portfolio Review

List of Active ODA Loans
As of December 2023

No.	Loan title	Loan Description/Objective	Implementing Agency	Regional Coverage	Loan Signing Date	Loan Effectivity Date	Loan Closing Date	Revised Loan Closing Date	Net commitment (in million USD)	Financial Status
9105-PH	Philippines COVID-19 Emergency Response Project	The objective of the Project is to strengthen the Philippines' capacity to prevent, detect and respond to the threat posed by COVID-19 and strengthen national systems for public health preparedness. This project consists of four components. The first component strengthens the emergency COVID-19 (Coronavirus) health care response. The aim of this component is to strengthen essential health care service delivery system to be able to respond to a surge in demand as a result of anticipated rise in the number of COVID-19 cases in the coming months. It consists of the following three subcomponents: (i) Provision of medical and laboratory equipment and reagents; (ii) Provision of medical supplies, including Personal Protective Equipment (PPE), medicines, and ambulance, Provision of COVID Vaccines, and; (iii) Enhancing isolation/quarantine facilities.	DOH	Nationwide	28-Apr-20	06-May-20	29-Dec-23	29-Dec-24	100.00	Ongoing
9141-PH	Support for Parcelization of Land for Individual Titling (SPLIT) Project	The project aims to improve land tenure security and stabilize property rights of ARBs in their awarded lands through accelerated subdivision of collective CLOA and generation of individual titles. To achieve the project's objectives, three interrelated components will be implemented, namely: (a) Parcelization of Collective CLOAs; (b) Capability Building; and (c) Project Management, Monitoring and Evaluation.	DAR	Nationwide	14-Jul-20	09-Oct-20	31-Dec-24	N/A	370.00	Ongoing
9168-PH (2)	Beneficiary First Social Protection Project_Component 2- Project	The objective of the project is to mitigate the impacts of COVID-19 on the welfare of low-income households and strengthen DSWD's social protection delivery systems to be adaptive and efficient.	DSWD	Nationwide	10-Nov-20	14-Jan-21	30-Jun-25	N/A	20.00	Ongoing
9171-PH	Philippines Customs Modernization Project	The project aims to improve BOC's efficiency, effectiveness and transparency by streamlining and upgrading its systems, procedures and operational activities through the use of Information and Communications Technology (ICT) consistent with international standards. The project further involves the following (a) development, implementation, operation and maintenance of a new Customs Processing System (CPS) and related infrastructure, and strengthening of value-added functions; (b) establishment of two Remote Image Analysis Centers (RIACs) (i.e., one at the main office and one in Visayas) and modernization of the Bureau's non-intrusive inspection system; (c) establishment of a Data Center and Network Infrastructure; (d) establishment of a project management unit to support the Bureau to effectively manage and implement the project, including the engagement of Project Supervision and Quality Assurance (PSQA) Consultancy to provide quality assurance for project implementation among others.	BOC	Nationwide	03-Dec-20	28-Jan-21	30-Jun-25	N/A	88.28	Ongoing
9191-PH	Additional Financing for the KALAHI-CIDSS National Community Driven Development Project	The project is a comprehensive community-based assistance program to poor LGUs. It is patterned after the KC NCDDP, as its parent project, in terms of its objectives, design elements and approach for implementation. This will continue the gains from KC-NCDDP activities, focusing on providing interventions to address the impacts of the pandemic through the implementation of Community-Based Response for COVID-19 (CBRC) subprojects.	DSWD	CAR,I,III,IV-A,IV-B,V,VI,VII,VIII,I X,X,XI,XII,Cara ga	21-Dec-20	26-Feb-21	31-Dec-23	31-Dec-24	300.00	Ongoing
9220-PH	Philippines COVID-19 Emergency Response Project - Additional Financing	This will cover the procurement of safe and effective vaccines against COVID-19 through the Rapid Response Component (RRC) of the Asia Pacific Vaccine Access Facility (APVAX) in compliance with WB's vaccine eligibility criteria and to support the DOH National Deployment and Vaccination Plan (NVDP). It will expand activities of the PCERP 1.	DOH	Nationwide	19-Mar-21	31-Mar-21	29-Dec-23	29-Dec-24	485.18	Ongoing
9251-PH	Philippine Seismic Risk Reduction and Resilience Project	The objectives of the proposed project are to enhance the safety and seismic resilience of selected public buildings in Metro Manila, and capacity of the Department of Public Works and Highways to prepare for and respond to emergencies. The project has four components: (a) improving multi-hazard resilience in public buildings; (b) improving emergency preparedness and response in public works; (c) project management; and, (d) contingent emergency response.	DPWH	NCR	08-Sep-21	27-Oct-21	30-Jun-26	N/A	300.00	Ongoing

CY 2023 ODA Portfolio Review

List of Active ODA Loans
As of December 2023

No.	Loan title	Loan Description/Objective	Implementing Agency	Regional Coverage	Loan Signing Date	Loan Effectivity Date	Loan Closing Date	Revised Loan Closing Date	Net commitment (in million USD)	Financial Status
9271-PH	Philippine Rural Development Project Additional Financing 2	The project intends to increase rural incomes and enhance farm and fishery productivity by: (a) increasing smallholder farmers and fisher-folks' surpluses; and (b) improving market access through viable rural infrastructures.	DA	Nationwide except NCR	19-Jul-21	24-Sep-21	31-Jul-25	N/A	280.00	Ongoing
9328-PH	Philippines COVID-19 Emergency Response Project - Additional Financing 2	It aims to support the government in scaling up the national vaccination program to cover procurement and delivery of: (i) primary doses to children aged 12-17; (ii) additional doses, as part of primary vaccination series, for at-risk population sub-groups including immunocompromised individuals and senior citizens who were not fully protected with the initial two dose or single dose regimens; and (iii) booster doses for health workers and the wider population in 2022	DOH	Nationwide	29-Dec-21	21-Mar-22	29-Dec-23	N/A	0.00	Cancelled
9382-PH	Philippines Multisectoral Nutrition Project	The Project Development Objective of the Philippine Multisectoral Nutrition Project is to increase the utilization of a package of nutrition-specific and nutrition-sensitive interventions and improve key health behaviors known to reduce stunting in targeted regions. To achieve the expected improvement in health and nutrition outcomes, The Philippine Multisectoral Nutrition Project (PMNP) will provide interventions that will focus on strengthening the delivery of essential maternal and child health and nutrition services through the primary healthcare (PHC) system as well as leverage existing community structures to take ownership of and support the delivery of community-based nutrition and nutrition-related activities. This project will support activities aimed at setting-up systems and/or scaling up the systems to enable LGUs to deliver nutrition interventions, improving service delivery and utilization as well as create an awareness on the knowledge and behaviors to improve health and nutrition.	DOH	II,III,IV-A,IV-B,V,VI,VIII,IX,X,XI,XII,CARAG A,BARMM	25-Jun-22	17-Aug-22	30-Jun-26	N/A	178.10	Ongoing
9480-PH	Philippine Fisheries and Coastal Resiliency (FishCoRe) Project	The project is a seven-year investment that will support the implementation of reforms in fisheries and aquaculture management in the Philippines. It will adopt the ecosystems-based approach to fisheries management (EAFM) and promote ecological sustainability, human well-being, and good governance through science, knowledge, and technology. The project will lead to the institutionalization of functional and efficient FMA governance, structure, and systems within the functions and operations of project partners. It aims to increase productivity, establish value addition for fishery products, and increase income and employment with the said reform elements.	DA	I,III,IV-A,IV-B,VII,VIII,IX,X,XII,CAR,NCR	25-Jun-23	23-Aug-23	31-Dec-29	N/A	176.02	New
9481-PH	Teacher Effectiveness and Competencies Enhancement Project (TEACEP)	The Project supports the Department of Education's institutional reforms for education through the following components: (a) supporting teachers and school leaders in improving teaching practices; (b) providing adequate resources for effective teaching and learning; and, (c) project management, monitoring and evaluation.	DepEd	IX,XII,BARMM	26-Jun-23	23-Aug-23	30-Jun-28	N/A	110.00	New
9488-PH	Mindanao Inclusive Agriculture Development Project (MIADP)	The project is envisioned to improve the economic situation of the indigenous peoples (IP) in Mindanao and further develop the approach and capacity of local government units (LGU) in implementing support programs to address the weak marketing linkages and poor infrastructure in the geographically isolated ancestral domains (ADs), thereby contributing to the reduction of poverty, unemployment, and food insecurity among IPs.	DA	IX,X,XI,XII,XIII, BARMM	25-Jun-23	23-Aug-23	30-Jun-29	N/A	100.00	New

CY 2023 ODA Portfolio Review

List of Active ODA Loans
As of December 2023

No.	Loan title	Loan Description/Objective	Implementing Agency	Regional Coverage	Loan Signing Date	Loan Effectivity Date	Loan Closing Date	Revised Loan Closing Date	Net commitment (in million USD)	Financial Status
9577-PH	Philippine Rural Development Project Scale-up	The project envisions strengthening the commodity value chains by focusing on improving efficiency in the food supply chain. Specifically, it will (a) adopt the clustering and consolidation strategy of farmers and fisherfolk groups producing priority commodities in the Provincial Commodity Investment Plans (PCIP) to further improve economies of scale, (b) conduct regional articulation of the PCIPs through strategic approaches anchored on the National Agriculture and Fisheries Modernization and Industrialization Plan (NAFMIP), and (c) institutionalize new environmental and social safeguards framework and protocols, including the adoption of the latest guidelines on infrastructure development and enhancement of digitalization efforts, to ensure accountability, transparency, and efficiency of all project activities. The project will cover all four components of the original PRDP, namely I-PLAN, I-BUILD, I-REAP, and I-SUPPORT, with the inclusion of an additional component – the CERC.	DA	Nationwide except NCR	07-Jul-23	23-Aug-23	30-Jun-29	N/A	600.00	New
TF17646	Cebu Bus Rapid Transit Project	The project aims to improve the overall performance of the urban passenger transport system in the Project Corridor (23 km long from Bulacao to Talamban) in Cebu City in terms of the quality and level of service, safety, and environmental efficiency. The project involves the establishment of a transport system with 33 bus stations and 176 buses navigating through the 23-km corridor from Bulacao to Ayala, with link to Cebu's South Road Properties (SRP) via dedicated and exclusive bus-ways and mixed traffic operation from Ayala to Talamban in Cebu City.	DOTr	VII	14-Oct-14	03-Dec-14	30-Jun-23	30-Sep-26	25.00	Ongoing