

CY 2023 ODA Portfolio Review

Tables of Section 3. Performance

Note: Some figures may not add up to the totals due to rounding off

Table 3.1: ODA Program Loans and Project Loans Financial Performance (CY 2022 vs CY 2023)

Financial Indicators	As of December 2022	As of December 2023	Increase/Decrease	
Project Loans				
Disbursement Level (USDM)	2,206.41	2,428.22	221.81	in million USD
Disbursement Ratio (%)	16.37	13.76	-2.61	percentage points
Utilization Rate (%)	33.73	35.58	1.85	percentage points
Program Loans				
Utilization Rate (%)	91.06	68.35	-22.71	percentage points
Net Commitment (Total)	30,202.54	35,067.60	4,865.06	USD M
Net Commitment (Project Loans)	20,340.62	24,934.60	4,593.98	USD M
Net Commitment (Program Loans)	9,861.92	10,133.00	271.08	USD M
Loan Count (Total)	106	113	7	loan count
Loan Count (Project Loans)	81	90	9	loan count
Loan Count (Program Loans)	25	23	-2	loan count

Table 3.2: Project Loans Performance by Implementing Agencies

IA	Loan Count	Net Commitment (in USD M)	Actual Disbursement in 2023 (in USD M)	Actual Availment as of December 2023 (in USD M)	Utilization Rate (%)
	(a)	(b)	(c)	(d)	(e) = (d)/(b) x 100
BOC	1	88.28	3.85	4.48	5.07
DA	6	1,725.84	160.78	767.61	44.48
DAR	2	394.55	58.47	146.01	37.01
DENR	1	62.57	8.49	62.05	99.17
DepEd	1	110	-	-	-
DOF	4	550	50.77	148.88	27.07
DOH	9	1,577.35	32.35	1,395.15	88.45
DOTr	26	13,785.89	1,728.14	4,670.79	33.88
DPWH	29	5,440.19	280.73	1,100.21	20.22
DSWD	2	320	31.04	298.11	93.16
DTI	1	62.9	7.38	20.16	32.05
LWUA	1	60	2.03	16.06	26.76

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IA	Loan Count	Net Commitment (in USD M)	Actual Disbursement in 2023 (in USD M)	Actual Availment as of December 2023 (in USD M)	Utilization Rate (%)
	(a)	(b)	(c)	(d)	(e) = (d)/(b) x 100
MWSS	2	337.23	37.25	82.62	24.50
NIA	2	269.97	23.49	151.21	56.01
PCC	1	23.3	1.85	5.46	23.45
TESDA	1	100	0.08	0.08	0.08
BLGF	1	26.53	1.52	2.28	8.59
TOTAL	90	24,934.60	2,428.22	8,871.16	35.58

Table 3.5: Amount and Cumulative Utilization of Grants by Fund Source in 2023

Development Partner	Grant Count	Grant Amount (in Million USD)	Utilization (in Million USD)	Utilization Rate (%)
USA	40	615.97	374.00	60.72
UN System	96	311.02	214.34	68.92
EU	10	288.43	155.63	53.96
China	3	151.76	91.60	60.36
Australia	10	139.25	90.01	64.64
ADB	29	105.90	81.81	77.25
Germany	19	101.33	63.92	63.08
Korea	25	146.78	58.71	40.00
Japan	53	296.14	40.39	13.64
WB	5	29.36	21.17	72.13
UK	4	7.79	4.14	53.09
New Zealand	3	3.97	3.27	82.39
Canada	2	2.24	2.23	99.96
Spain	6	4.24	1.50	35.27
IFAD	1	2.50	0.70	28.13
France	3	1.04	0.39	37.89
India	1	0.50	-	-
Netherlands	13	14.31	-	-
Global Climate Fund (GCF)	1	0.22	-	-
Alliance for Financial Inclusion (AFI)	1	0.12	-	-
TOTAL	325	2,222.85	1,203.81	54.16

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Table 3.9: Projects with Incomplete Outputs as of December 2023

Project Name	Description of the incomplete output(s)	Actions taken/being taken to address the incomplete output(s)	Actions to be taken to address the incomplete output(s)
Philippine Rural Development Project - Original Loan (PRDP OL) / DA/ WB	I-BUILD: Two ongoing Farm-to-Market Road (FMR) subprojects in Quezon province: San Vicente-Malaya FMR, Gen. Luna, Quezon and Atulayan-Bislian Pamakdan FMR, Polilio, Quezon with 15.40 km and 11.86 km respectively	<p>General Luna, Quezon:</p> <ul style="list-style-type: none"> LGU has allocated the required funds and has conducted bidding for the remaining works. Contract award was issued in September 2023 Progress of implementation is 15 percent as of November 30, 2023 Expected completion is March 2024 Scale Up project proposals will be deferred, until 100 percent completion, as certified by PRDP <p>Polilio, Quezon:</p> <ul style="list-style-type: none"> Sent series of follow-up letters and conducted meetings, including a meeting with DA Assistant Secretary de Mesa and Project Director Hubilla. Unfortunately, no funds were allocated this year. LGU commits to look for possible sources of funds, for 2024. Follow-up meeting with concerned LGUs conducted in January 2024 	Two remaining subprojects were targeted to be completed by 1st or 2nd quarter of 2024
	I-REAP: Nine enterprise subprojects amounting to PHP 89 million: one in Region IV-A, two in Region VI, four in Region VIII, and two in Region XII	<ul style="list-style-type: none"> Unexpended funds were already de-obligated and returned. However, the LGU is still required to fund and complete the project prior to being eligible again to PRDP funding. Remaining items will be funded by the LGU under Supplemental Annual Investment Plan No. 4 CY 2023 of Quezon Province The Province of Iloilo already have an assured funding with an Appropriation Ordinance No. 2023-01 to continue the 	All of the remaining subprojects were continue to be funded by the LGU. Seven (7) enterprise subprojects were targeted to be completed by 1st and 2nd quarter of 2024. On the other hand, Two (2) other subprojects were target to be completed by December 2024.

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Project Name	Description of the incomplete output(s)	Actions taken/being taken to address the incomplete output(s)	Actions to be taken to address the incomplete output(s)
		<p>implementation of the subproject. Waiting for the lifting of the ASF restrictions within the area to commence the procurement of breeder stocks and feeds.</p> <ul style="list-style-type: none"> • Per updates from PPMIU, civil works was already completed last December 28, 2023, while remaining goods were completely procured last December 31, 2023 RPCO is awaiting request from the province for the inspection of the procured items. RPCO has already followed up the province re: this last January 04, 2024. • BAC declared a second failure of bidding due to the absence of bids. As per last update from the PPMIU, procurement is still ongoing for the remaining items. RPCO 8 Procurement has already drafted a letter last January 4, 2024 to follow up the province on their progress. An advanced copy of the letter was already sent to the province pending finalization and signature of relevant authorities. • On its 2024 Annual Investment Plan, PLGU committed to allocate funds for the completion of the subproject. The Appropriation Ordinance was approved dated August 23, 2023. Funding will be available in February 2024. The project is expected to be completed by the 4th Quarter of 2024. • Unutilized funds for the payment of the machines were returned to PRDP as per guidelines. PLGU, in turn will allocate funds to procure the required machineries to complete the project. On its 2024 AIP, PLGU committed to allocate funds for the completion of the subproject. The Appropriation Ordinance was approved dated August 23, 2023. Funding will be 	

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Project Name	Description of the incomplete output(s)	Actions taken/being taken to address the incomplete output(s)	Actions to be taken to address the incomplete output(s)
		available on February 2024 the project is expected to be completed on the 4th Quarter of 2024	
Convergence for Value Chain Enhancement and Rural Growth Empowerment (ConVERGE) / DAR/ IFAD	The 1.9-kilometer segment of the FMR that remained unfinished by the end of the project implementation in December 2022 and loan closing in June 2023 consists of sections from two FMRs.	The 0.48-km unfinished portion of the FMR in Sitio Cadahondahonan, Poblacion II, Santiago, Agusan del Norte was already concreted by DPWH which extended the FMR to another sitio (Palo Onse) in the same barangay.	The 0.82-km unfinished portion of the FMR in Kalasuyan, Libona, Bukidnon was included in the proposal Gutasan-Kalasuyan-Botoc/Ondingan FMR and was submitted by DARPO Bukidnon for consideration under 2024 DAR-ARF.

Table 3.11: Approved Restructuring Requests by Agency as of December 2023

IA	Change in Scope	Implementation Period Extension	Loan/Grant Validity Extension	Change in Cost	Loan Reallocation	Additional Loan	Loan Cancellation	Change in Financing Mix	Project Count
DOTr	3	2	6	2	2	1	-	-	8
DOH	2	-	3	-	-	-	4	-	5
DPWH	1	3	2	2	-	1	-	-	7
DA	-	-	1	-	-	-	-	-	1
DENR	-	1	1	-	1	-	-	1	1
DepEd	-	1	1	-	-	-	-	-	1
DSWD	-	1	1	-	-	-	-	-	1
LWUA	1	1	1	1	-	-	1	-	1
MWSS	-	-	1	-	-	-	-	-	1
NIA	1	1	1	1	1	-	-	-	1
TOTAL	8	10	22	6	4	2	5	1	27

Table 3.12: Ongoing Restructuring Requests by Agency as of December 2023

Implementing Agency	Change in Scope	Implementation Period Extension	Loan/Grant Validity Extension	Change in Cost	Loan Cancellation	Change in Financing Mix	Project Count
DPWH	5	5	5	4	2	1	5
DOTr	1	3	2	3	-	-	3
DOH/DSWD	1	-	-	1	-	-	1
MWSS	-	-	-	1	-	-	1
DOE	-	1	-	-	-	-	1
DTI	1	1	1	-	-	-	1
TOTAL	8	10	8	9	2	1	12

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Table 3.13: Projects Likely to be Restructured in 2024

Implementing Agency	Change in Scope	Implementation Period Extension	Loan/ Grant Validity Extension	Change in Cost	Loan Reallocation	Loan Cancellation	TBD	Project Count
DPWH	2	5	1	5	-	1	-	9
DOTr	3	6	3	2	2	-	-	9
NIA	-	-	-	-	-	-	1	1
MWSS	1	2	2	2	-	1	-	2
DAR	-	1	1	-	-	-	-	1
DSWD	1	1	1	-	-	-	-	1
BLGF	1	1	1	1	-	-	-	1
BOC	-	-	-	-	-	1	-	1
DOF	-	1	1	-	-	-	-	1
TOTAL	8	17	10	10	2	3	1	26

Table 3.14: Approved and Ongoing Requests for Change in Cost as of December 2023

Implementing Agency	Approved		Ongoing/ Pending ICC Approval		Total	
	Request Count	Cost Increase (in billion PHP)	Request Count	Cost Increase (in billion PHP)	Request Count	Cost Increase (in billion PHP)
DWPH	2	28.09	4	2.32	6	30.41
DOTr	2	20.11	3	19.23	5	39.34
LWUA	1	0.43	-	-	1	0.43
NIA	1	8.49	-	-	1	8.49
DOH/ DSWD	-	-	1	3.21	1	3.21
MWSS	-	-	1	4.22	1	4.22
TOTAL	6	57.12	9	29.24	15	86.10