

**CY 2023 ODA Portfolio Review**  
**FINANCING TERMS OF DEVELOPMENT PARTNERS**

LOANS		
MULTILATERAL INSTITUTIONS		
1. Asian Infrastructure Investment Bank (AIIB)		
Areas of Assistance		
AIIB commenced its operation in January 2016 with more than 80 member countries by investing in sustainable infrastructure and other productive sectors. AIIB's focus areas are: 1) Rural Infrastructure; 2) Energy and Power; 3) Environmental Protection; 4) Transportation and Telecommunications; 5) Water Supply and Sanitation; and 6) Urban Development and Logistics		
Offered Loans		
1.1 Sovereign Backed Loans		
The loans are provided in USD with the pricing based on six-month LIBOR plus a fixed or variable Lending Spread, or in Euro with the pricing based on six-month Euribor plus a variable Lending Spread; plus a front-end fee and a commitment fee. The Lending Spread depends on the average repayment profile of a loan. Other currencies may be offered if AIIB is able to hedge non-USD currency lending.		
INTEREST RATE%	MATURITY PERIOD (Yrs.)	GRACE PERIOD (Yrs.)
Daily reference rate (USD SOFR) compounded over a six-month period; Six-month reference rate (USD LIBOR or Euribor) or three-month reference rate (RMB SHIBOR) plus Lending Spread, subject to a floor of zero percent.	Final maturity limit is 35 years, average maturity limit is 20 years	A period from the loan signing date to the first principal payment date wherein no principal repayment is made.
Loan Currency		
USD, Euro, RMB and other hard currencies in which AIIB is able to fund itself efficiently in the market		
Amortization Terms		
Level, bullet, annuity or customized		
Other Terms and Charges		
* A one-time front-end fee (0.25%) is charged on the committed Loan amount. * Commitment fee (0.25%) accrues from the date falling 60 days after the Loan signing date, charged on the undisbursed amount of the Loan, payable semi-annually		
2. World Bank - International Bank for Reconstruction and Development (IBRD)		
IBRD aims to reduce poverty in middle-income countries and creditworthy poorer countries by promoting sustainable development through loans, guarantees, risk management products, and analytical and advisory services.		
Areas of Assistance		
The Country Partnership Framework (CPF) guides the World Bank Group's focus and priorities for engagement in the Philippines, including lending and non-lending programs and services. The WBG is currently developing a new CPF for the Philippines for the 2020-2024 period.		
Note: The Systematic Country Diagnostic (SCD) is still being finalized, which will be the foundation/basis for the development of the next CPF for the next five years.		
Offered Loans		
2.1 IBRD Flexible Loan (IFL)		
The IBRD Flexible Loan (IFL) is the leading loan product of the World Bank for public sector borrowers of middle-income countries. Eligible borrowers work with their World Bank country office to obtain financing for development through Investment Project Financing, Development Policy Financing, Program-for-Results, or any combination of those by a Multiphase Programmatic Approach, and use the IFL as their loan product.		
INTEREST RATE%	MATURITY PERIOD (Yrs.)	GRACE PERIOD (Yrs.)
Reference Rate + variable spread Reference Rate: SOFR for USD, SONIA for GBP, TONA for JPY and EURIBOR for EUR (6 months interest rate period)	Average maturity of the loan could be less than 20 years	Grace period does not need to be restricted at 5 years
Loan Currency		
USD, EUR, GBP, JPY		
Amortization Terms		
Repayment schedule is flexible.		
Other Terms and Charges		
* One-time front-end fee of 0.25% of the loan amount. * Commitment fee of 0.25% per annum on the undisbursed loan balance.		

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**LOANS****2.2 Development Policy Loan with a Deferred Drawdown Option (DPL-DDO)**

Contingent credit line that provides financing following adverse economic events such as a downturn in economic growth or unfavorable changes in commodity prices or terms of trade. It also provides a formal basis for continuing a policy-based engagement with the World Bank when no immediate need for funding exists.

INTEREST RATE%	MATURITY PERIOD (Yrs.)	GRACE PERIOD (Yrs.)
Reference Rate + variable spread Reference Rate: SOFR for USD, SONIA for GBP, TONA for JPY and EURIBOR for EUR (6 months interest rate period)	Average maturity of the loan could be less than 20 years	Grace period does not need to be restricted at 5 years

**Loan Currency**

USD, EUR, GBP, JPY

**Amortization Terms**

Repayment terms must be determined upon commitment and may be modified upon drawdown within prevailing maturity policy limits. The repayment schedule will start from the date of drawdown.

**Other Terms and Charges**

Front-End Fee: 0.25% of the loan amount is due within 60 days of effectiveness date; may be financed out of the loan proceeds.  
 Stand-by Fee: 0.50% of the undisbursed balance accruing from the date of effectiveness.

**2.3 Development Policy Loan with a Catastrophe Deferred Drawdown Option (CAT DDO)**

Contingent credit line that provides financing following natural disaster events or health related emergencies, a time when liquidity constraints are usually highest. Cat DDOs enhance countries' capacity to plan for and manage crises by securing access to financing before disaster strikes and then disbursing quickly once the event occurs.

INTEREST RATE%	MATURITY PERIOD (Yrs.)	GRACE PERIOD (Yrs.)
Reference Rate + variable spread Reference Rate: SOFR for USD, SONIA for GBP, TONA for JPY and EURIBOR for EUR (6 months interest rate period)	Average maturity of the loan could be less than 20 years	Grace period does not need to be restricted at 5 years

**Loan Currency**

USD, EUR, GBP, JPY

**Amortization Terms**

Applicable from the time of drawdown. Must be determined upon commitment and may be modified upon drawdown within prevailing maturity policy limits.

**Other Terms and Charges**

Front-End Fee: 0.50% of the loan amount is due within 60 days of effectiveness date; may be financed out of loan proceeds.  
 Renewal Fee: 0.25% of the undisbursed balance, payable on each renewal

**3. Asian Development Bank (ADB)**

The ADB aims for an Asia and Pacific free from poverty.

**Areas of Assistance:**

The ADB is preparing the new Country Partnership Strategy (CPS) for the Philippines for 2024–2029: Investing in Climate, Filipinos, and Future. ADB's proposed strategy for the next CPS period will continue its support to government priorities that aim to expand and upgrade critical infrastructure, promote trade and investments, accelerate climate action and disaster resilience, ensure macroeconomic stability, help the government strengthen its good governance practices, and improve bureaucratic efficiency. To enhance ADB's value addition, the Bank aims to highlight climate action as one of its core strategic priorities in the coming years. In addition, employment generation will also be a high priority in ADB's operations, and focus will be given to facilitating job transitions and upskilling efforts across the economy. □

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LOANS		
Offered Loans		
3.1 Public Sector (Sovereign) Financing (Source: <a href="https://www.adb.org/what-we-do/public-sector-financing/lending-policies-rates">https://www.adb.org/what-we-do/public-sector-financing/lending-policies-rates</a> )		
INTEREST RATE%	MATURITY PERIOD (in years)	GRACE PERIOD (in years)
<p>Cost Base Rate: Secured Overnight Financing Rate (SOFR) for USD Tokyo Overnight Average Rate for JPY A recognized floating rate benchmark for other currencies</p> <p>Effective Contractual 0.50% per annum. For Project Loans, Borrowers may capitalize the interest.</p> <p>Maturity Premium: - 0.0% per annum for loans with an average loan maturity of less than or equal to 13 years - 0.10% per annum for loans with an average loan maturity of greater than 13 years and up to 16 years - 0.20% per annum for loans with an average loan maturity of greater than 16 years and up to 19 years. The average loan maturity is subject to a limit of 19 years.</p>	<p>Flexible - The loan term, which comprises the repayment term and the grace period, is subject to an average loan maturity limit of 19 years.</p>	<p>Flexible, but subject to an average loan maturity limit of 19 years.</p> <p>The grace period is based mainly on the time needed for the project to become operational but may be modified to reflect country considerations (i.e., the debt-service capacity of the borrowing DMC) and other project considerations (e.g., the social benefits of the project and the revenue-earning capacity of the executing agency).</p>
<b>Loan Currency</b>		
<p><b>Amortization Terms</b>  Repayment methods (fixed in the loan agreement): Borrowers have the choice of either a commitment-linked repayment schedule, in which the loan's repayment schedule starts from the beginning of the interest period following loan signing; or a disbursement-linked repayment schedule, in which disbursed amounts have individual repayment schedules that start from the beginning of the interest period following disbursement. Repayment can be made on the basis of any of the following options: annuity-style, straight-line, bullet, and custom tailored.</p>		
<p><b>Other Terms and Charges</b>  Commitment charge: 0.15% per annum; levied on undisbursed loan balance; beginning 60 days after the applicable loan agreement is signed and accruing after the loan becomes effective. For Project Loans, Borrowers may capitalize the commitment charge.</p> <p>Special features:  - choice of currency and interest rate basis  - wide selection of repayment terms  - option to change the currency and interest rate basis at any time during the life of the loan  - option to cap or collar the floating lending rate at any time during the life of the loan</p> <p>For nonsovereign: front-end fee and commitment charge - negotiated between ADB and the borrower.</p>		
3.2 Emergency Assistance Loans Used to rebuild high-priority physical assets and restore economic, social, and governance activities after emergencies.		
INTEREST RATE%	MATURITY PERIOD (Yrs.)	GRACE PERIOD (Yrs.)
Same terms as public sector financing	Up to 32 subject to an average loan maturity limit of 19 years.	Up to 8 subject to an average loan maturity limit of 19 years.
<b>Amortization Terms</b> Same terms as public sector financing: Project and Sector		
<b>Other Terms and Charges</b> Same terms as public sector financing: Project and Sector		

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<b>LOANS</b>		
<b>3.3 Stand-alone Policy-based Loans</b>		
Typically packaged as a multitranche loan to support structural reforms in a particular sector.		
<b>INTEREST RATE%</b>	<b>MATURITY PERIOD (Yrs.)</b>	<b>GRACE PERIOD (Yrs.)</b>
public sector financing terms apply	15 including grace period	3
<b>Amortization Terms</b>		
Repayment methods (fixed in the loan agreement): annuity-style, straight-line, bullet repayment and custom tailored.		
<b>Other Terms and Charges</b>		
Commitment charge: 0.15% per annum; levied on undisbursed balance; accrued after loans becomes effective.		
<b>3.4 Policy-based Loans under the Programmatic Approach</b>		
Provided in conjunction with structural reforms over a medium-term time frame. The programmatic approach can take the form of chronologically-sequenced packaging (over time), vertical packaging (across levels of government), and horizontal packaging (intersectoral).		
<b>INTEREST RATE%</b>	<b>MATURITY PERIOD (Yrs.)</b>	<b>GRACE PERIOD (Yrs.)</b>
public sector financing terms apply	15 including grace period	3
<b>Amortization Terms</b>		
Repayment methods (fixed in the loan agreement): annuity-style, straight-line, bullet repayment and custom tailored.		
<b>Other Terms and Charges</b>		
Commitment charge: 0.15% per annum; levied on undisbursed balance; accrued after loans becomes effective.		
<b>3.5 Special Policy-Based Loans</b>		
Used for emergency BOP support in times of payments crisis and focuses on actions to reduce the severity of the crisis.		
<b>INTEREST RATE%</b>	<b>MATURITY PERIOD (Yrs.)</b>	<b>GRACE PERIOD (Yrs.)</b>
Cost Base Rate: Six-month SOFR	5 to 8 maturity including grace period	Up to 3
Lending Spread (fixed for the life of the loan): minimum of 2.0% per annum	Determined by the crisis situation (including its severity and market conditions), country-specific considerations (including the Borrower's debt repayment capacity), and ADB's risk-bearing capacity.	
Rebate / Surcharge on funding cost margin apply.		
<b>Amortization Terms</b>		
Equal installments or annuity method (10% discount rate)		
<b>Other Terms and Charges</b>		
Commitment charges: 0.75% per annum; levied on undisbursed balances; accrued after loan becomes effective.		
<b>3.6 Countercyclical Support Facility Lending</b>		
Budget support for fiscal stimulus for growth in the form of countercyclical development expenditures.		
<b>INTEREST RATE%</b>	<b>MATURITY PERIOD (Yrs.)</b>	<b>GRACE PERIOD (Yrs.)</b>
Cost Base Rate: Six-month SOFR	5 to 8 maturity including grace period	Up to 3
Lending Spread (fixed for the life of the loan): minimum of 2.0% per annum	Determined by the crisis situation (including its severity and market conditions), country-specific considerations (including the Borrower's debt repayment capacity), and ADB's risk-bearing capacity.	
Rebate / Surcharge on funding cost margin apply.		
<b>Amortization Terms</b>		
Equal installments or annuity method (10% discount rate)		
<b>Other Terms and Charges</b>		
Commitment charges: 0.75% per annum; levied on undisbursed balances; accrued after loan becomes effective.		

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LOANS		
<b>4. International Fund for Agricultural Development (IFAD)</b> IFAD's comparative advantage in the Philippines lies in its targeting of the most vulnerable groups in remote areas and its experience in building small-scale producers' capacity to adapt to climate risks and contribute to climate change mitigation Under the Philippines Country Strategic Opportunities Programme (COSOP) for the period of 2023-2028.		
<b>Areas of Assistance</b> The COSOP 2023-2028's goal is to "reduce rural poverty, improve food security, strengthen livelihoods and enhance climate change resilience." The goal of the country programme encompasses IFAD's strategic objectives of increasing poor rural people's productive capacities, enhancing benefits from market participation and strengthening environmental sustainability and climate resilience. The country strategy will have two strategic objectives (SOs): SO1. Enhance the resilience of small-scale producers to economic and climate shocks, and protect and rehabilitate the country's fragile ecosystems. This will include both fragile upland areas impacted by climate threats and marine fisheries and mangrove ecosystems. The increase in climate resilience and adaptation is expected to lead to more sustainable natural resource management and livelihoods, especially for Indigenous people, women and youth. SO2. Promote inclusive, resilient and sustainable agricultural value chains to increase productivity, employment opportunities and incomes for poor rural communities. Higher yields are expected to increase food production and incomes, and hence, lead to greater food security and diversity, thereby improving nutritional status.		
Offered Loans		
Note: The same loan currency and payment terms apply to all loans offered by IFAD <b>Loan Currency</b> <u>Currency Withdrawals</u> <i>Withdrawals from the loan and/or grant accounts shall be made in the respective currencies in which expenditures to be financed out of the proceeds of the financing have been paid or are payable, or in such currency or currencies as the Fund may select. The loan and/or grant accounts shall be debited by the Special Drawing Rights (SDR) Equivalent of the amount withdrawn determined as of the value date of withdrawal. If the currency of withdrawal has been purchased by the Fund with another currency, the loan and/or grant accounts shall be debited by the SDR Equivalent of the amount of such other currency.</i> <u>Loan Service Payment Currency</u> <i>All Loan Service Payments shall be made in the Loan Service Payment Currency specified in the Financing Agreement. The amount of any Loan Service Payment shall be the equivalent in Loan Service Payment Currency, as of the due date, of the SDR amount of such Loan Service Payment, as determined by the Fund in accordance with Article 5, Section 2(b) of the Agreement Establishing IFAD.</i> <u>Valuation of Currencies</u> <i>Whenever it is necessary to determine the value of one currency in terms of another, the Fund shall determine such value in accordance with Article 5, Section 2(b) of the Agreement Establishing IFAD.</i>		
<b>Amortization Terms</b> The Borrower shall repay the aggregate principal amount of the loan withdrawn from the Loan Account in semi-annual instalments, calculated over the maturity period minus the grace period. The Fund shall inform the Borrower of the dates and amounts of the payments as soon as possible after the start of the period of maturity of the loan. The Borrower shall have the right to prepay all or any part of the principal amount of the Loan, provided that the Borrower pays all accrued and unpaid interest and service charges on the amount to be prepaid which are due as of the prepayment date. All prepayments shall be credited first against any outstanding interest and service charge and then against the remaining Loan installments. Any partial cancellation of the Loan shall be applied pro rata to any remaining payment installments of the principal amount of the Loan. The Fund shall notify the Borrower of such application, specifying the dates and amounts of the remaining installments after giving effect thereto. All Loan Service Payments shall be paid to such account or accounts in such bank or other financial institution as the Fund may designate by notice to the Borrower.		
4.1 Project loans - Highly Concessional Terms		
INTEREST RATE%	MATURITY PERIOD (Yrs.)	GRACE PERIOD (Yrs.)
0%	40	10
<b>Amortization Terms</b> Loans with highly concessional terms bear a service charge of 0.75% per annum Service charge is payable semiannually in the Loan Service Payment Currency.		
4.2 Project loans - Hardened Terms		
INTEREST RATE%	MATURITY PERIOD (Yrs.)	GRACE PERIOD (Yrs.)
0%	20	10
<b>Amortization Terms</b> Loans with hardened terms bear a service charge of 0.75% per annum Service charge is payable semiannually in the Loan Service Payment Currency.		

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<b>LOANS</b>		
<b>4.3 Project loans - Intermediate Terms</b>		
<b>INTEREST RATE%</b>	<b>MATURITY PERIOD (Yrs.)</b>	<b>GRACE PERIOD (Yrs.)</b>
50% of IFAD reference interest rate (variable)	20	5
<b>Amortization Terms</b> The interest rate of intermediate term project loans are payable semi-annually in the Loan Service Payment Currency.		
<b>4.4 Project loans - Ordinary Terms</b>		
<b>INTEREST RATE%</b>	<b>MATURITY PERIOD (Yrs.)</b>	<b>GRACE PERIOD (Yrs.)</b>
Consist of market based variable reference rate and variable spread	Max 30 year maturity period and average maturity repayment period of 18 years	Mas of 8
<b>Amortization Terms</b> The interest rate of ordinary term project loans are payable semi-annually in the Loan Service Payment Currency.		
<b>4.5 Project loans - Blend Terms</b>		
<b>INTEREST RATE%</b>	<b>MATURITY PERIOD (Yrs.)</b>	<b>GRACE PERIOD (Yrs.)</b>
1.25%	25	5
<b>Amortization Terms</b> Has an interest rate of 1.25% plus a service charge of 0.75% (a total 2% fixed), and have a maturity period of 25 years, including a grace period of five (5) years (the grace period starts from the date of approval by the Executive Board). Terms of payment not yet available.		
<b>5. OPEC Fund for International Development (OFID)</b>		
<b>Areas of Assistance</b> Agriculture and agro-industry, energy, transportation, education.		
<i>Offered Loans</i>		
<b>Untied Loans</b>		
<b>INTEREST RATE%</b>	<b>MATURITY PERIOD (Yrs.)</b>	<b>GRACE PERIOD (Yrs.)</b>
2 to 2.5%	17 to 20	5
<b>6. European Investment Bank (EIB)</b>		
<b>Areas of Assistance</b> Public and private sector projects in infrastructure, industry, agro-industry, mining and services and improvement and protection of the environment, transportation, telecommunications, energy production, urban development (e.g. social housing and development of swamp and urban regeneration), tourism, health (e.g. private clinic/health centers).		
<i>Offered Loans</i>		
<b>6.1 Project Loans</b>		
These loans usually finance lower than 50% of the total project cost.		
<b>INTEREST RATE%</b>	<b>MATURITY PERIOD (Yrs.)</b>	<b>GRACE PERIOD (Yrs.)</b>
Usually gives fixed rates but also has formulae for variable or revisable convertible rates.	12 to 15	1/4 or 1/3 of loan life
<b>Loan Currency</b> Euro		
<b>Other Terms and Charges</b> Appraisal fees charged against the borrower (Euro 40,000), requires security		
<b>7. Nordic Investment Bank</b>		
<b>Areas of Assistance</b> The Bank has deals with private telecommunications firms (Smart, Globe and Digital Telecommunications Philippines) as well as with government agencies (DBP and DOF-International Finance Group) NIB also co-finances with ADB, WB, Nordic Development Fund, DANIDA, SIDA, Norwegian Agency for Development Cooperation (NORAD) and Finnish International Development Agency (FINNIDA). NIB intends to finance projects that promote sustainable economic development and are of mutual interest to GOP and the NIB member countries. Loan currencies are in Euros. Other terms and charges to be determined on a case-to-case basis (commitment fee and arrangement fee).		

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LOANS		
Offered Loans		
a) Sovereign (government-guarantee) loans		
INTEREST RATE%	MATURITY PERIOD (Yrs.)	GRACE PERIOD (Yrs.)
Floating or fixed (to be determined on a case-to-case basis) * Tied Loan (e.g. based on 6 months US\$ LIBOR 0.85% margin p.a.)	15-20 years	3-5 years
b) Private Sector Loans		
INTEREST RATE%	MATURITY PERIOD (Yrs.)	GRACE PERIOD (Yrs.)
Floating or fixed (to be determined on a case-to-case basis) * Tied Loan (e.g. based on 6 months US\$ LIBOR 0.85% margin p.a.)	8-10 years	3-5 years
BILATERAL INSTITUTIONS		
8. Japan - Japanese International Coordination Agency (JICA)		
Areas of Assistance		
Strengthening of the economic structure for sustainable growth, mitigation of disparities (poverty alleviation and mitigation of regional disparities), environmental conservation and disaster management, and human resource development and institution building.		
Offered Loans (as of April 1, 2024)*		
8.1 Yen Loan Package (YLP) – General Untied Loan		
INTEREST RATE%	MATURITY PERIOD (Yrs.)	GRACE PERIOD (Yrs.)
1.50 to 2.10 %	15 to 30	5 to 10
Other Terms and Charges		
Front End Fee of 0.2% of the commitment amount will be applied, with 0.1% refundable in the event that all disbursement is completed within the original disbursement period.		
8.2 Yen Loan Package (YLP) Preferential Terms - Untied Loan		
Global environmental problems and industrial pollution, human resource development, health and medical care services, and disaster prevention and reduction		
INTEREST RATE%	MATURITY PERIOD (Yrs.)	GRACE PERIOD (Yrs.)
1.30 to 2.00 %	15 to 30	5 to 10
Other Terms and Charges		
Front End Fee of 0.2% of the commitment amount will be applied, with 0.1% refundable in the event that all disbursement is completed within the original disbursement period.		
8.3 Stand-by Emergency Credit for Urgent Recovery (SECURE) - Untied Loan		
This facility shall provide quick disbursement for recovery from natural disasters, the recipient country and Japan shall sign the loan agreement in advance.		
INTEREST RATE%	MATURITY PERIOD (Yrs.)	GRACE PERIOD (Yrs.)
0.40%	40	10
Other Terms and Charges		
Front End Fee of 0.5% of the commitment amount will be applied, with 0.25% refundable in the event that all disbursement is completed within the original disbursement period.		
8.4 Special Term for Economic Partnership (STEP) -Tied Loan		
Projects promoting development of: bridges and tunnels, airports, oil/gas transmission and storage facilities, public information system, broadcasting, communications, power stations, transmission and distribution lines, trunk roads, dams, environmental projects, ports, urban mass transit system, urban flood control projects, medical equipment, disaster prevention system, equipment, and at the same time, for which Japanese technologies and equipment are substantially utilized.		

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LOANS		
INTEREST RATE%	MATURITY PERIOD (Yrs.)	GRACE PERIOD (Yrs.)
0.50% for all loans	40	10
<b>Other Terms and Charges</b> Front End Fee of 0.2% of the commitment amount will be applied, with 0.1% refundable in the event that all disbursement is completed within the original disbursement period. Total cost of goods procured from Japan, excluding consulting services, shall be no less than 30% of the total amount of contracts.		
<b>9. Agence Francaise de Developpement (AFD) Loan</b> AFD provides sovereign or non-sovereign loans, which can be accompanied by limited amounts of grants (for TA activities linked to the loan).		
<b>Areas of Assistance</b> Climate change, green infrastructure (transport, energy, water, waste management), renewable energy, energy efficiency, sustainable urban development, clean transport, water and sanitation, waste management, agro-forestry and biodiversity protection.		
INTEREST RATE%	MATURITY PERIOD (Yrs.)	GRACE PERIOD (Yrs.)
AFD's most recent loan offered 6-month euribor + 35 bps	10	3
Front-end fee of 0.25%; commitment fee of 0.15%		
<b>10. Republic of Korea - Economic Development Cooperation Fund (EDCF)</b>		
<b>Areas of Assistance</b> Transport infrastructure development, Agriculture and water resources development, Health sector development, Disaster risk reduction and management, and Information and Communications Technology		
<i>Offered Loans</i>		
<b>10.1 Project Loan - Tied Loan</b>		
INTEREST RATE%	MATURITY PERIOD (Yrs.)	GRACE PERIOD (Yrs.)
0.05%	40	10
<b>Other Terms and Charges</b> 0.1% service charge on total disbursement; 0% interest on consulting services		
<b>11. People's Republic of China</b>		
<b>Areas of Assistance</b> Agriculture, infrastructure, energy, people-to-people exchange, poverty reduction, health care, disaster prevention and mitigation, and trade.		
<i>Offered Loans</i>		
<b>11.1 Government Concessional Loan (GCL) - Tied Loan</b>		
INTEREST RATE%	MATURITY PERIOD (Yrs.)	GRACE PERIOD (Yrs.)
2.0 to 3.0 %	20	5
<b>11.2 Preferential Buyer's Credit (PBC) Loan - Tied Loan</b>		
INTEREST RATE%	MATURITY PERIOD (Yrs.)	GRACE PERIOD (Yrs.)
2.0 to 3.0 %	20	5 to 7
<b>Other Terms and Charges</b> Commitment fee of 0.3%. Management fee of 0.3%		