

Highlights of the Updated Public Investment Program 2023-2028 as Input to the Fiscal Year 2025 Budget Preparation¹

Salient points

- In line with strengthening the linkage of the programming and budgeting processes of the government, and at the same time, recognizing the need to sustain the government's commitment to infrastructure development and prioritizing strategic regional needs, NEDA continuously harmonizes its planning and programming activities with the budget preparation in coordination with the Department of Budget and Management (DBM) and implementing agencies, both at the national and regional level. This Public Investment Program (PIP) updating round focused on project implementation readiness, and the alignment of regional priority programs and projects (PAPs) with sectoral and agency priorities.
- The Updated PIP includes **5,167** priority PAPs amounting to **PHP 17,220.14 billion** submitted by 43 agencies/offices.
- For Fiscal Year (FY) 2025 alone, the estimated investment requirement is approximately **PHP 3,281.73 billion** for a total of **3,751 PAPs**. Of the said PAPs, **825 PAPs are already ongoing (Tier 1)** and would need a sustained appropriation in FY 2025 amounting to PHP 2,403.62 billion, while **2,926 PAPs are new and/or proposed for expansion** with total investment requirements for FY 2025 of PHP 878.11 billion and shall be subject to available fiscal space.
- The ***Expand and Upgrade Infrastructure Chapter (Chapter 12)*** continues to have the largest share in investment targets across all 19 Chapters of the PIP, amounting to **PHP 12,832.95 billion** with **3,224 priority PAPs** for 2023-2028, underscoring the Marcos Administration's commitment to prioritize infrastructure projects within the medium-term.
- The other PDP Chapters with notable investment requirements include the social development chapters under the ***Improve Education and Lifelong Learning (Chapter 2.2)***, ***Establish Livable Communities (Chapter 2.3)***, and ***Strengthen Social Protection (Chapter 3.2)*** (total investment targets of PHP2,588.8 billion for 158 PAPs), ***Modernize Agriculture and Agribusiness (Chapter 5)*** (total investment targets of PHP 741.25 billion for 315 PAPs), and the ***Advance Research and Development, Technology, and Innovation (Chapter 8)*** (total investment targets of PHP 191.79 billion for 809 PAPs).
- The Updated PIP already includes the **177 “Agency Regional-National Investment Programs and Projects” (ARNIPAPs)²** resulting from the agreements between the 12³ pilot agencies and Regional Development Councils during the pilot run of the Regional-National Investment Programming (RNIP) Dialogue conducted on August 17 to 18, 2023. These priority regional PAPs have been submitted to DBM for consideration during budget preparation.

¹ List of programs and projects generated from the PIP Online System as of March 19, 2024.

² The Updated PIP 2023-2028 only accounts for programs and stand-alone projects. For this updating cycle, agencies submitted 517 ARNIPAPs identified as subprojects of mother programs. The subprojects were also included in the NEDA's submission to DBM of the updated PIP for preloading in the OSBPS.

³ Twelve pilot national government agencies (i.e., DA, DepEd, DENR, DHSUD, DICT, DILG, DOE, DOH, DOST, DOTr, DSWD, and DPWH) that had the highest region-specific investment targets in the formulated PIP 2023-2028, and were recommended by the NEDA Regional Offices representing the Area Committees.