

Highlights of the Updated Public Investment Program (PIP) 2023-2028 as Input to the Fiscal Year (FY) 2026 Budget Preparation¹

Salient Points

- In line with NEDA's commitment to the implementation of the Philippine Public Financial Management (PFM) Roadmap 2024-2028, and support to the Program Convergence Budgeting (PCB) Programs, it continues its efforts to strengthen the vertical and horizontal linkages of the programming and budgeting processes of the government. Recognizing the need to sustain infrastructure development and prioritizing strategic regional needs, for this round of PIP updating, NEDA prioritized project implementation readiness, and alignment of regional priority programs and projects (PAPs) with sectoral and agency priorities.
- The Updated PIP includes **5,538** priority PAPs with an indicative cost of **PHP 19,703.50 billion** submitted by 55 parent agencies/offices and 225 attached agencies, including state universities and colleges.
- For FY 2026 alone, the estimated investment requirement is approximately **PHP 4,709.72 billion** for a total of **4,240 PAPs**. Of the said PAPs, **930 are already ongoing (Tier 1)** and would need sustained appropriation in FY 2026 amounting to PHP 3,190.18 billion, while **3,310 PAPs are new and/or proposed for expansion (Tier 2)** with total investment requirement of PHP 1,519.54 billion and shall be subject to availability of fiscal space.
- The ***Expand and Upgrade Infrastructure Chapter (Chapter 12)*** continues to have the largest share in investment targets across all 19 Chapters of the PIP, amounting to **PHP 13,816.14 billion** with **2,539 priority PAPs** for 2023-2028, and remains in line with the Marcos Administration's commitment to prioritize infrastructure projects. The other PDP Chapters with notable investment requirements include the ***Improve Education and Lifelong Learning (Subchapter 2.2.)***, ***Establish Livable Communities (Subchapter 2.3.)***, ***Strengthen Social Protection (Subchapter 3.2.)***, with total investment targets from 2023 to 2028 of **PHP 3,535.23 billion (873 PAPs)**, followed by ***Modernize Agriculture and Agribusiness (Chapter 5)*** with total investment targets amounting to **PHP 952.45 billion (410 PAPs)**.
- The PIP also includes **174 Agency Regional-National Investment Programs and Projects (ARNIPAPs)**² endorsed by the 12 agencies³ following the agreements with the Regional Development Councils during the 2nd Regional-National Investment Programming (RNIP) Dialogue conducted on 22-23 August 2024. NEDA shall be monitoring the inclusion of these ARNIPAPs in FY 2026 budget.

¹ List of PAPs generated from the PIP Online System as of 21 March 2025

² The Updated PIP 2023-2028 only accounts for programs and stand-alone projects. For this updating cycle, agencies also submitted 185 ARNIPAPs identified as subprojects of their mother programs. The subprojects were also included in the NEDA's submission to the DBM of the updated PIP for preloading in the Online Submission of Budget Proposals System.

³ Twelve original pilot national government agencies (i.e., DA, DepEd, DENR, DHSUD, DICT, DILG, DOE, DOH, DOST, DOTr, DSWD, and DPWH) that had the highest region-specific investment targets in the formulated PIP 2023-2028, and were recommended by NEDA Regional Offices representing the Area Committees. However, with the transfer of the National Irrigation Administration from the DA to the Office of the President on 5 September 2024, the total number of RNIP participating agencies is increased to 13.